FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

wasnington,	D.C.	20549	

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OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Name and Address of Reporting Person*     Favaro Paul F				2. Issuer Name and Ticker or Trading Symbol NORDSTROM INC [ JWN ]								5. Relationship of Reporting Person(s) to Issuer Check all applicable) Director 10% Owne Officer (give title Other (spec				
(Last)	(F RDSTROM	First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/28/2008					X	below)	•	below ce President			
1617 SIXTH AVENUE  (Street)  SEATTLE WA 98101					4. If Amendment, Date of Original Filed (Month/Day/Year) 02/29/2008						Line)	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person				
(City)		State)	(Zip)	-	Form filed by Person							ed by More t	than One Repo	rting		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date				ZA. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)			Beneficial Owned Fo	Form: ly (D) or	6. Ownership Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
							Code	v	Amount	(A) or (D)	Price	Reported Transaction (Instr. 3 and			(Instr. 4)	
Common Stock													27,249 D		D	
			Table II - De			curities A							Owned			
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Execution Date, (Month/Day/Year)   Execution Date, if any (Month/Day/Year)   Transaction Code (Instr. 8)   Securitie Acquired Disposer		5. Number of Derivative Securities Acquired (A) Disposed of (Instr. 3, 4 ar 5)	) or (D)				ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership (Instr. 4)				
				Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)	n(s)	
Employee Stock Option (right to buy)	\$38.02	02/28/2008		A		24,887 <sup>(1)(2)</sup>		(3)		02/28/2018	Common Stock	24,887	\$0	24,887	D	

## **Explanation of Responses:**

1. The number is calculated as a function of base pay, a long-term incentive (LTI) percentage and the fair value of the option. The Binomial Lattice option valuation model was used to estimate the fair value of the option. This model requires the input of certain assumptions, including risk-free interest rate, volatility, dividend yield, and expected life. The formula for determining the number of options granted is: number of options = (base pay x LTI%) / option fair value.

- 2. This Form 4 is being amended to report the number of options granted, which was unknown at the time of the original filing on February 29, 2008, pursuant to a formula approved by the Compensation Committee.
- 3. Granted under the issuer's 2004 Equity Incentive Plan, exercisable in four equal anual installemtns commencing on 2/28/09.

## Remarks:

/s/ Duane E. Adams, Attorneyin-Fact for Paul F. Favaro

03/10/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.