### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

	washington, D.C. 2004	49	
<b>STATEMENT</b>	OF CHANGES IN BEN	NEFICIAL C	WNERSHIP

OMB APPROVAL							
OMB Number	3235-02						

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#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ONEAL JAMES R				Section So(n) of the investment company Act of 1940      Issuer Name and Ticker or Trading Symbol NORDSTROM INC [ JWN ]										ck all appli Directo	cable) or	ng Per	son(s) to Iss	wner			
(Last) (First) (Middle) C/O NORDSTROM, INC. 1617 SIXTH AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 03/01/2007										X Officer (give title Other (spe below)  Executive Vice President  6. Individual or Joint/Group Filing (Check Appli								
(Street) SEATTL	E W	'A	98101			4. If Amendment, Date of Original Filed (Month/Day/Year)										Form	filed by On	e Rep	Reporting Person e than One Reporting		
(City)	(S	tate) (	(Zip)												Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		e,   T C	Transaction Dispos Code (Instr. 5)		Dispose	ırities Acquired (A) or ed Of (D) (Instr. 3, 4 an			5. Amount of Securities Beneficially Owned Following Reported				7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									c	Code V		Amount	(A) (D)	or Pr	ice	Transact (Instr. 3	tion(s) and 4)				
Common	Stock								$\perp$							25	,291		D		
Common Stock														7,797		I		By 401(k) Plan, per Plan statement dated 1/31/07			
Common Stock														6,283			I	By wife			
Common Stock														2,761		761	I		By wife in 401(k) Plan, per Plan statement dated 1/31/07		
		Т	able II - I									sed of				Owned					
1. Title of Derivative Security (Instr. 3)	1. Title of Derivative Conversion Security or Exercise (Month/Day/Year) 3A. Deemed Execution Date, if any		ed Date,	4. Transaction Code (Instr 8)		5. Number 6		6. Da Expir	6. Date Exercisable an Expiration Date (Month/Day/Year)		ole and	and 7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4)		8 D S (I	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exerc	cisable		piration ite	Title	Amo or Num of Shar	ber						
Employee Stock Option (right to buy)	\$53.63	03/01/2007			A		0 <sup>(1)</sup>			(2)	03	/01/2017	Common Stock	0(1	1)	\$0	0 <sup>(1)</sup>		D		
Employee Stock Option (right to buy)	\$53.63	03/01/2007			A		0 <sup>(1)</sup>			(2)	03	/01/2017	Common Stock	0(1	1)	\$0	0 <sup>(1)</sup>		I	By wife	

### **Explanation of Responses**

## Remarks:

<sup>1.</sup> The number of options granted effective 3/1/07 is not known at this time. The number is calculated as a function of base pay, a long-term incentive (LTI) percentage and the fair value of the option. The Binomial Lattice option valuation model will be used to estimate the fair value of the option. This model requires the input of certain assumptions, including risk-free interest rate, volatility, dividend yield, and expected life. The formula for determining the number of options granted is: number of options = (base pay x LTI%) / option fair value. This Form 4 will be amended to report the number of options granted when that number has been calculated.

 $<sup>2.\</sup> Granted\ under\ the\ issuer's\ 2004\ Equity\ Incentive\ Plan,\ exercisable\ in\ four\ equal\ annual\ installments\ commencing\ on\ 3/1/08.$ 

# in-Fact for James R. O'Neal

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.