FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|

| OMB APPRO | OVAL |
|------------------------|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* KNIGHT KEVIN T | | | | | | 2. Issuer Name and Ticker or Trading Symbol NORDSTROM INC [JWN] | | | | | | | | | Check | all app Direc | olicable) | | ssuer Owner (specify |
|---|-----|---------|---|---------|---|---|---|---|--|---------|--|--------|-----------------------|----------|---|---|--|--|----------------------------|
| (Last) (First) (Middle) C/O NORDSTROM, INC. 1617 SIXTH AVENUE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2006 | | | | | | | | | X | belov | w) `` | below vice President | ') | |
| (Street) SEATTL | | | 98101 | | 4. If | Amer | ndment, | Date o | of Origin | al File | d (Month/Da | ay/Yea | ar) | | . Indivine) | Forn | n filed by One n filed by Mor | Filing (Check A e Reporting Per- re than One Rep | son |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | | | | |
| | | Tabl | e I - No | n-Deriv | ative | Sec | uritie | s Ac | quire | d, Dis | posed o | f, or | Ben | eficia | ally | Owne | ed | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities At Disposed Of (D | | | | | and 5) Secur Benet | | icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | | v | Amount | (| (A) or (D) | Price | Tran | | action(s) 3 and 4) | | (111501. 4) |
| Common Stock 02/28 | | | | | 2006 | | D | | 12,432 ⁽¹⁾ D | | D | \$41 | .72 | 2 28,266 | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion Or Exercise Price of Derivative Security 3. Transaction Date Execution (Month/Day/Year) (Month/Day (Month/Day) | | n Date, | 4. Transaction Code (Instr. 8) | | 5. Nu of Deriv Secul Acqu (A) or Dispo of (D) (Instrand 5 | ative rities ired osed | 6. Date Exerci Expiration Dat (Month/Day/Ye | | Amount of Securities Underlyin Derivative Security (and 4) | | ount of urities erlying vative urity (In 4) | ount | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

1. Pursuant to an election to settle the reporting person's Performance Rights in cash. The Performance Rights were previously approved by the issuer's Compensation Committee.

Remarks:

/s/ Duane E. Adams, Attorneyin-Fact for Kevin T. Knight 03/02/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.