NORDSTROM

FORWARD-LOOKING STATEMENTS

All forward-looking statements in this meeting reflect management's expectations regarding future events and operating performance and speak only as of May 29, 2018.

These statements may involve risks and uncertainties that could cause actual results to differ materially from the expected results.

Such risks include but are not limited to the risks factors that are detailed in the company's most recent filings with the SEC such as our annual (10-K) and quarterly (10-Q) reports.

The company undertakes no obligation to update or revise any such statements, whether as a result of new information, future events or otherwise.

2018 ANNUAL MEETING OF SHAREHOLDERS





BOARD OF DIRECTORS

SHELLYE L. ARCHAMBEAU

FORMER CEO, METRICSTREAM, INC.



STACY **BROWN-PHILPOT**

CEO, TASKRABBIT, INC.



TANYA L. DOMIER

CEO, ADVANTAGE SOLUTIONS





BLAKE W. NORDSTROM

CO-PRESIDENT, NORDSTROM, INC.





ERIK B. NORDSTROM

CO-PRESIDENT, NORDSTROM, INC.





PETER E. NORDSTROM

CO-PRESIDENT, NORDSTROM, INC.



BRAD D. SMITH

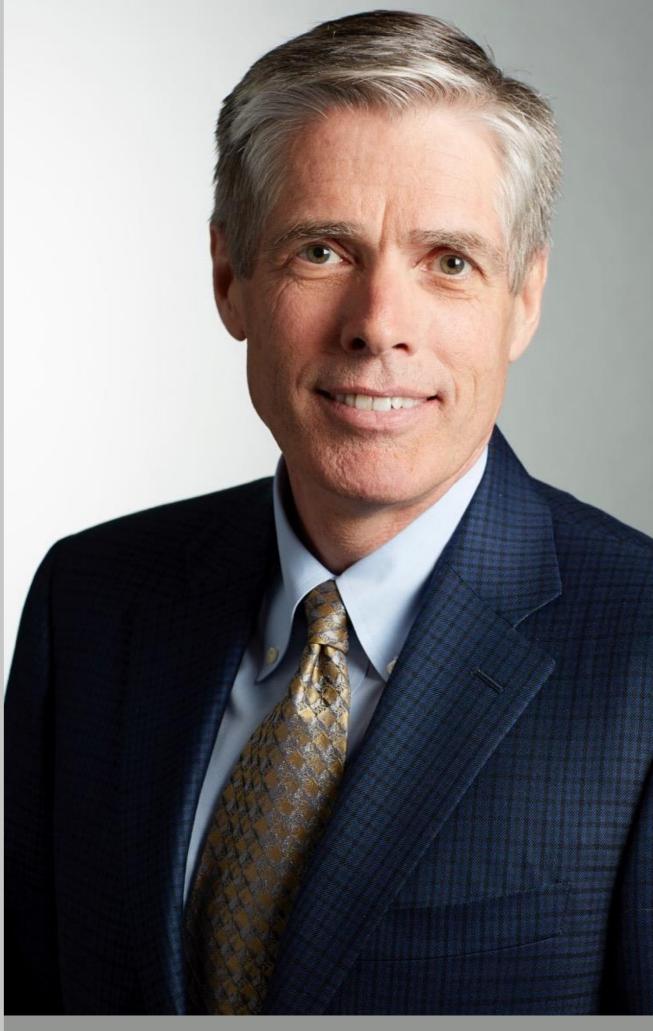
CHAIRMAN AND CEO, INTUIT, INC.





GORDON A. SMITH

CO-PRESIDENT AND COO, JPMORGAN CHASE & CO.





BRADLEY D. TILDEN

CHAIRMAN AND CEO, ALASKA AIR GROUP, INC.





B. KEVIN TURNER

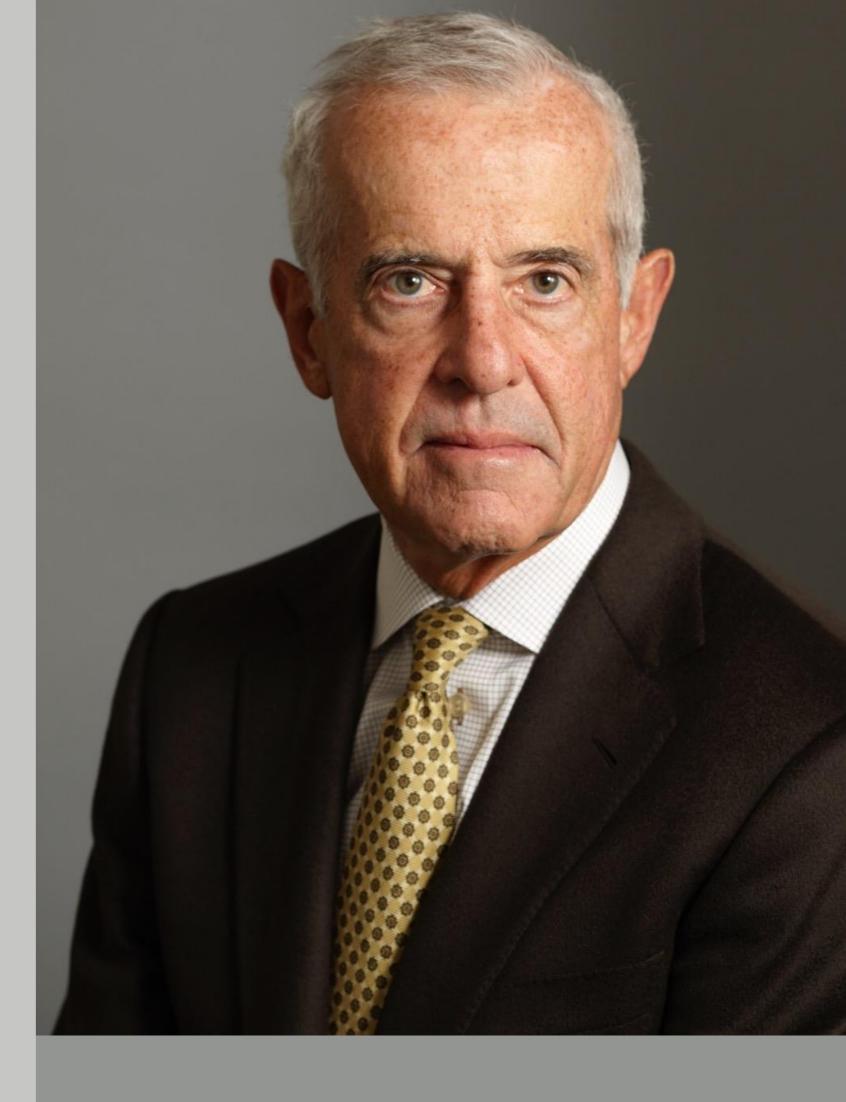
VICE CHAIRMAN, PARENT COMPANY OF ALBERTSON'S COMPANIES LLC





ROBERT D. **WALTER**

FOUNDER AND FORMER CHAIRMAN & CEO, CARDINAL HEALTH, INC.



AUDITOR & INSPECTOR OF ELECTIONS



CHAIRMAN'S REMARKS



2018 PROPOSALS



BLAKE NORDSTROM REMARKS



STRATEGIC PILLARS

AMBITION: TO BE THE BEST FASHION RETAILER IN A DIGITALLY CONNECTED WORLD

PROVIDE A COMPELLING PRODUCT OFFERING



DELIVER EXCEPTIONAL SERVICES AND EXPERIENCES

LEVERAGE STRENGTH OF OUR BRAND

2017 HIGHLIGHTS





~\$15 BILLION TOTAL SALES

Reflects 5% annualized growth over last 5 years

33 MILLION ACTIVE CUSTOMERS*

9 million customers shopped across multiple touch points with Nordstrom

*customers who have shopped any of our full-line stores, Nordstrom.com, Nordstrom Rack or Nordstromrack.com/HauteLook over the last 12 months



6M+ NEW CUSTOMERS IN OFF-PRICE

One- third of off-price customers cross-shop Nordstrom Full-Price over time



26% DIGITAL SALES PENETRATION

High quality store portfolio combined with robust digital platform to serve customers in multiple ways







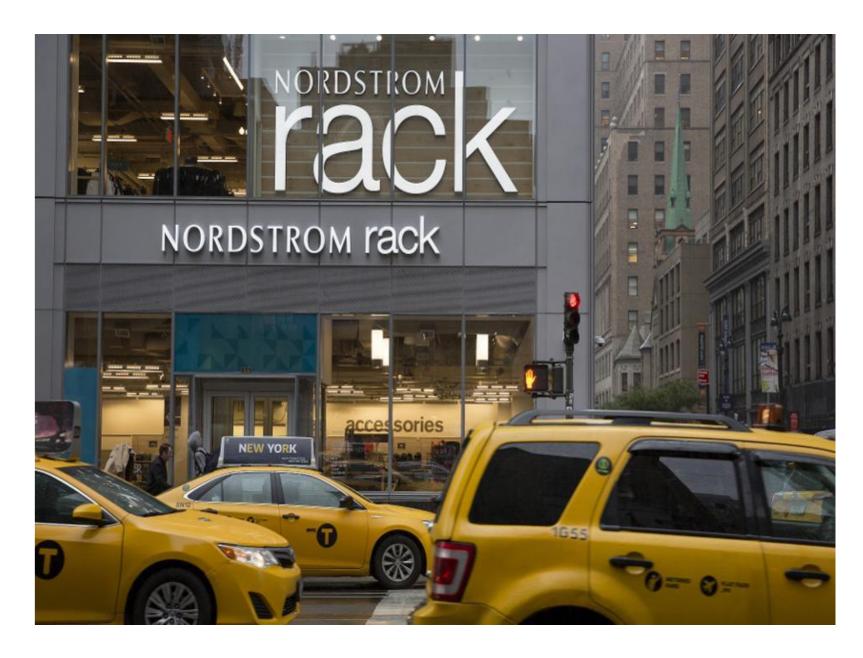
NORDSTROM

One full-line store and relocated two full-line stores in 2017

NORDSTROM LOCAL

Introduced a neighborhood services and experiences hub

STORE OPENINGS



NORDSTROM RACK

17 off-price stores and relocated one off-price store in 2017





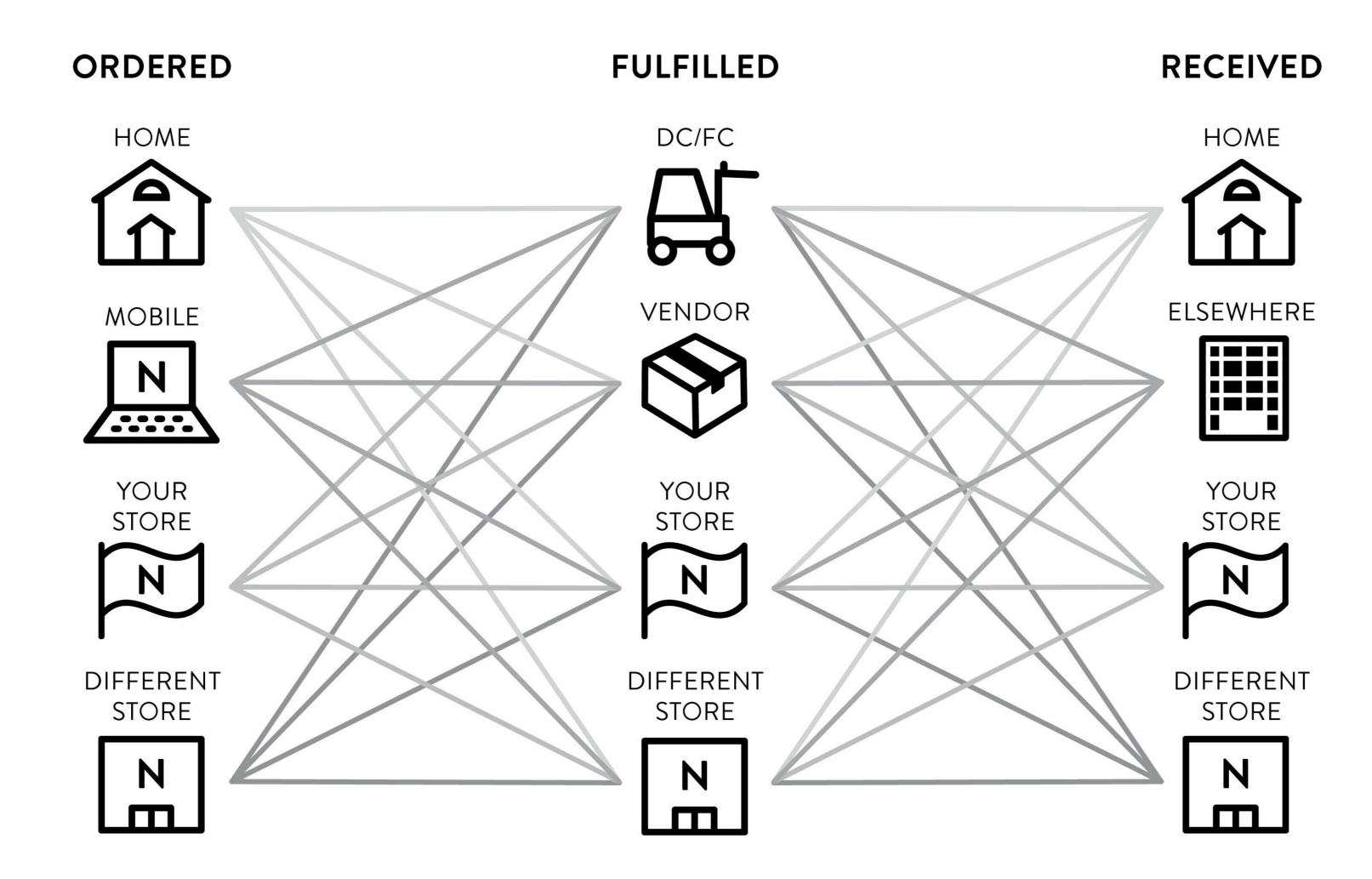
STRATEGIC BRAND PARTNERSHIPS



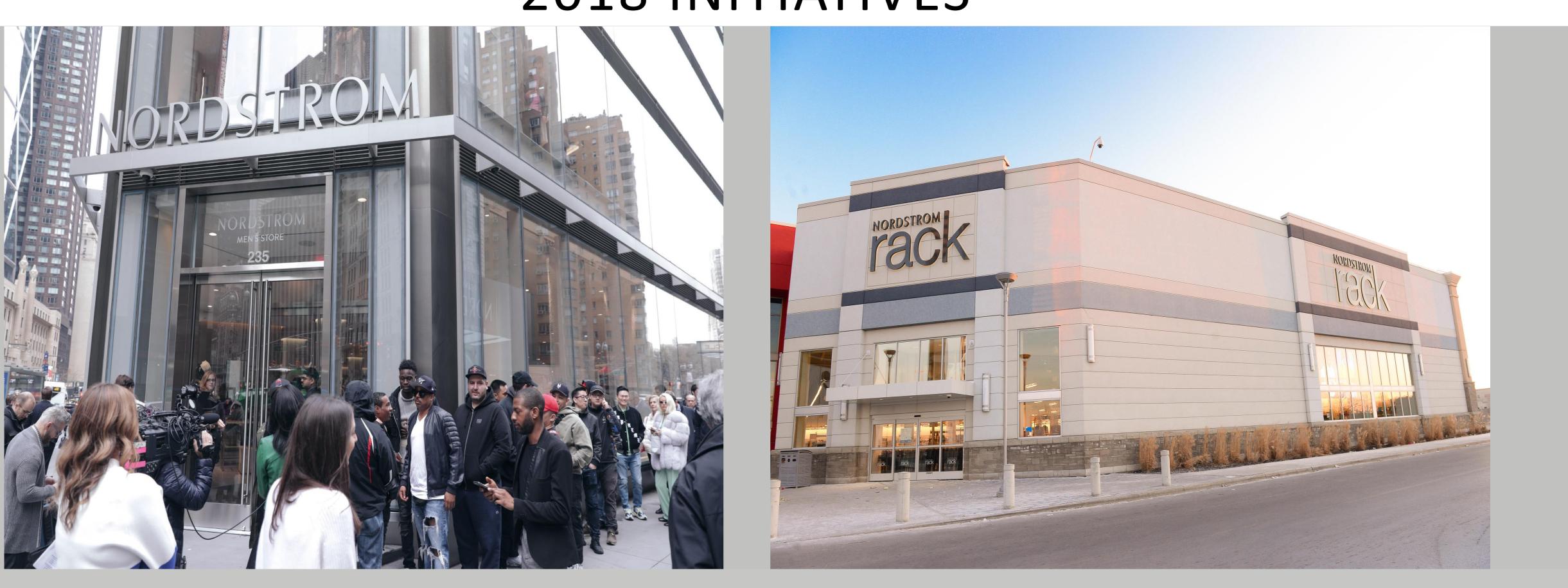
GUCCI @zella CharlotteTilbury]90]CHANEL adidas \cdot H A L O G E N \cdot Madeurell **REBECCA MINKOFF**

THE CUSTOMER JOURNEY

HOW THE CUSTOMER SHOPS



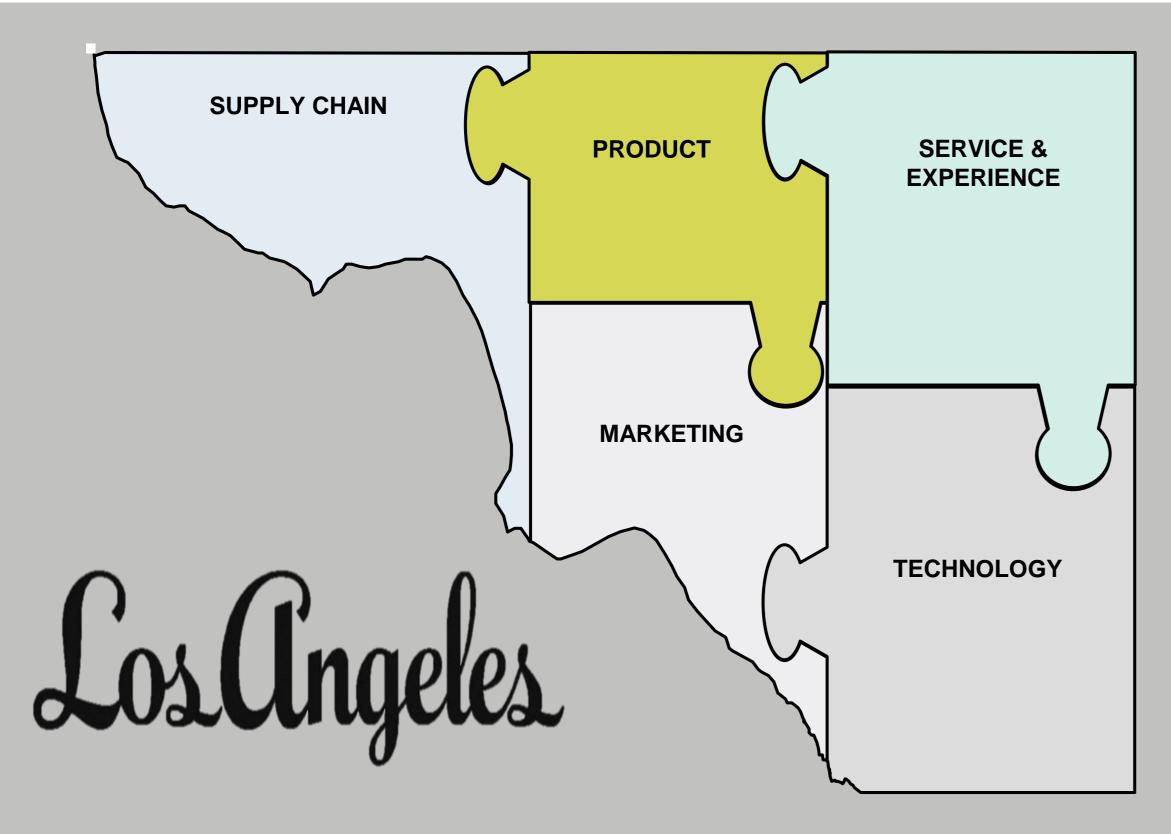
2018 INITIATIVES



OPENED NORDSTROM MEN'S STORE IN NYC

INTRODUCED NORDSTROM RACK IN CANADA

2018 INITIATIVES



EXECUTING MARKET STRATEGY BEGINNING IN LOS ANGELES



CONTINUING GROWTH OF LIMITED DISTRIBUTION PRODUCT





NORDSTROM