FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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STATEMENT O	F CHANGES IN BI	ENFFICIAL OW	/NFRSHIP

OMB APPROVAL								
OMB Number: 3235-0								
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KNIGHT KEVIN T</u>					2. Issuer Name and Ticker or Trading Symbol NORDSTROM INC [ JWN ]							(Chec	k all applica Director	ble)	g Person(s) to Issu 10% Ov Other (s		vner
(Last) (First) (Middle) C/O NORDSTROM, INC. 1617 SIXTH AVENUE				Date of Earliest Transaction (Month/Day/Year)     02/28/2008  4. If Amendment, Date of Original Filed (Month/Day/Year)								X Officer (give title Other (specify below)  Executive Vice President  6. Individual or Joint/Group Filing (Check Applicable					
(Street) SEATTL	E W	/A	98101			72008	ile or C	Jilgillal r	-liea (	Monunbay/1	rear)	Line)	Form file	ed by One	Report	ing Person One Reporti	
(City)	(S	tate)	(Zip)														
1. Title of Security (Instr. 3) 2. Trans Date					3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)			(A) or	5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		. Nature of ndirect Beneficial Ownership Instr. 4)				
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)							
Common	Common Stock												31,220		D		
Common Stock											6			I F	By H01(k) Plan, per Plan tatement lated /31/08		
			Table II - I	Derivat (e.g., p	tive Souts, c	ecurities A alls, warra	cqui	ired, D option	ispo is, c	osed of, o	r Benef e securi	icially O	wned				
Derivative Conversion Date Executi Security or Exercise (Month/Day/Year) if any		3A. Deemed Execution Dat if any (Month/Day/Ye	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date of S (Month/Day/Year) Und Dei		of Securiti Underlying Derivative	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	de V	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Employee Stock Option (right to	\$38.02	02/28/2008		A		14,920 <sup>(1)(2)</sup>		(3)		02/28/2018	Common Stock	14,920	\$0	14,92	20	D	

## **Explanation of Responses:**

- 1. The number is calculated as a function of base pay, a long-term incentive (LTI) percentage and the fair value of the option. The Binomial Lattice option valuation model was used to estimate the fair value of the option. This model requires the input of certain assumptions, including risk-free interest rate, volatility, dividend yield, and expected life. The formula for determining the number of options granted is: number of options = (base pay x LTI%) / option fair value.
- 2. This Form 4 is being amended to report the number of options granted, which was unknown at the time of the original filing on February 29, 2008, pursuant to a formula approved by the Compensation Committee.
- 3. Granted under the issuer's 2004 Equity Incentive Plan, exercisable in four equal annual installments commencing on 2/28/09.

## Remarks:

/s/ Duane E. Adams, Attorneyin-Fact for Kevin T. Knight

03/10/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.