\square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

I I. Name and Address of Reporting Feison				2. Issuer Name and Ticker or Trading Symbol <u>NORDSTROM INC</u> [JWN]		tionship of Reporting Perso all applicable) Director	n(s) to Issuer 10% Owner	
		MADRONA VENTURE GROUP		3. Date of Earliest Transaction (Month/Day/Year) 06/15/2004		Officer (give title below)	Other (specify below)	
	1000 SECOND AVENUE, SUITE 3700			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	ividual or Joint/Group Filing (Check Applicable		
	(Street)				X	Form filed by One Report	ing Person	
	SEATTLE	WA	98104			Form filed by More than C Person	One Reporting	
	(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 24. Deemed Execution Date, if any (Month/Day/Year) 3. Transaction Code (Instr. 3) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5, 5) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) 6. Ownership Form: Direct D) or Indirect Beneficial (D) or Indirect (D) or Indirect Beneficial (D) or Indirect (D) or Indirec	······································										
Code V Amount (A) or (D) Price Transaction(s) (Instr. 3 and 4)	1. Title of Security (Instr. 3)	Date	Execution Date, if any	Transaction Code (Instr.		Disposed Of (D) (Instr. 3, 4 and			Securities Beneficially Owned Following	Form: Direct (D) or Indirect	Beneficial Ownership
Common Stock 18,351 D				Code	v	Amount	(A) or (D)	Price	Transaction(s)		(1150.4)
	Common Stock								18,351	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Units	(1)	06/15/2004		Α		10.13 ⁽²⁾		(3)	(3)	Common Stock	10.13	\$ <mark>0</mark>	3,807.96	D	

Explanation of Responses:

1. 1 for 1

2. Stock unit dividend on stock units deferred at the election of the reporting person under the Directors' Deferred Compensation Plan.

3. The stock units are convertible into the issuer's common stock and payable upon the occurrence of certain events, including the reporting person's retirement from the issuer's Board of Directors.

Duane E. Adams, Attorney-in-Fact for William D. Ruckelshaus

** Signature of Reporting Person Date

06/17/2004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.