

CODE OF BUSINESS CONDUCT AND ETHICS

The Nordstrom Code of Business Conduct and Ethics or 'Code of Conduct' provides important information about our commitment to honest, ethical business and accounting practices. The Code of Conduct applies to all employees of Nordstrom, Inc. and its subsidiaries. Use of the terms "Nordstrom" throughout this document refers collectively to all of these entities.

As a Nordstrom employee, you are expected to comply with all Nordstrom expectations, including those provided in this document, the Nordstrom Expectations, and any other applicable laws, rules, regulations in the cities, states, and counties in which Nordstrom operates as well as any expectations, policies, procedures and guidelines that apply to your position. Failure to do so may result in disciplinary action up to and including termination of employment.

This document, as well as the Nordstrom Expectations and other policies and guidelines, can be found on mynordstrom.com.

USE GOOD JUDGMENT IN ALL SITUATIONS

Our number one goal is to provide outstanding customer service. To support this, we have One Rule: Use Good Judgment. We expect you to use good judgment when it comes to taking care of our customers, each other, and our vendors. If you have questions about what using good judgment means, talk with your manager or Human Resources.

PROTECT NORDSTROM, ITS INTERESTS AND PROPERTY

You are required to protect Nordstrom, its interests and its property. This includes:

- Complying with all applicable laws, rules and regulations when you are conducting business on behalf of Nordstrom.
- Avoiding conduct that conflicts with Nordstrom's policies or ethical principles.
- Not using Nordstrom's property, funds, personnel, time, facilities or equipment for your own personal use or gain.
- Returning all Nordstrom property and equipment, as well as any sensitive, personal or confidential information to Nordstrom at the end of your employment.
- Keeping all nonpublic information about company performance confidential.

In addition, Nordstrom is the exclusive owner of any:

- Business processes or opportunities you discover through your work.
- Inventions, concepts, processes, formulas or designs you develop or create using Nordstrom's resources.

ACCURATE AND ETHICAL ACCOUNTING

Nordstrom works hard to be honest and forthright in all aspects of our business. This includes following all applicable financial reporting and accounting rules and regulations. We expect you to share in this responsibility for accurate and ethical accounting procedures by:

- Properly recording all transactions in accordance with Nordstrom procedures.
- Retaining or disposing of records in accordance with Nordstrom records retention policies.

Company officers and employees may be called to ensure that Nordstrom's public reports and communications are complete, fair, accurate and understandable. Each employee and officer who is involved in Nordstrom's disclosure process must:

- Be familiar with, and comply with, Nordstrom's disclosure controls and procedures and its internal control over financial reporting.

NORDSTROM

- Take all necessary steps to ensure that all filings with the SEC and all other public communications about the financial and business condition of Nordstrom provide full, fair, accurate, timely and understandable disclosure.

The Nordstrom Audit and Finance Committee has established procedures to respond to possible employee concerns about accounting-related practices.

CONFLICTS OF INTEREST

Nordstrom values fair and honest dealings. We expect you to uphold these values by avoiding conflicts of interest. Conflicts of interest occur when an employee's personal interest interferes with the best interests of the company. Examples include:

- Activities, investments or associations that compete with Nordstrom, interfere with your judgment on behalf of Nordstrom or exploit your position with Nordstrom.
- Associating with any of Nordstrom's institutional investors or financial analysts who cover Nordstrom stock.
- Close, personal relationships with employee(s) you supervise.
- Gifts from customers, vendors or competitors or others with whom we do business, or may potentially do business. (Non-cash gifts of nominal value or authorized prizes provided by vendors to stimulate business are acceptable.)
- Money or anything else of value given or offered to foreign government officials, parties or candidates for the purpose of obtaining or retaining business or to secure any improper advantage.
- Bribes or use of other inappropriate means to obtain an undue or improper advantage, or to engage in any other actions that violate U.S. or international anticorruption laws and regulations.
- Accepting direct advertising or any type of compensation (including products, samples or experiences with value) from a competitor for your blog or other social media site, including other stores or online retailers.

You must report any actual, perceived or potential conflicts of interest to your manager immediately.

WORKPLACE RELATIONSHIPS

You should avoid relationships or behaviors that create a real or perceived conflict of interest with your job performance or judgment at Nordstrom.

Any employee who has a close, personal relationship with an employee they supervise, or any relationship that could create a real or perceived conflict of interest, must immediately disclose the relationship to a member of Human Resources or their manager so that appropriate action may be taken, which may include transfer to a different department or location. Failure to promptly disclose such relationships or other related poor judgment may lead to disciplinary action up to and including termination of employment.

Managers, Human Resources and Loss Prevention employees may not work in or support a store, location, or organization that employs any of their immediate family members or those with whom they have a romantic/sexual relationship, except in limited circumstances, which must be approved by the Chief Human Resources Officer or an approved designee.

FAIR COMPETITION

Nordstrom is committed to competing fairly and ethically in the marketplace. We do not enter into agreements, understandings or communications with competitors on matters such as prices, markups, markdowns or any other terms or conditions on which we do business.

TRADING IN NORDSTROM SECURITIES

Trading stock using confidential or material information not generally known to the public is called "insider trading." It is unethical and illegal. Employees and officers who have knowledge of confidential or material nonpublic information from or about Nordstrom are not permitted to:

- Buy, sell or otherwise trade in Nordstrom securities or enter into a trading plan, including a Rule 10b5-1 plan, except during limited time periods as defined by Nordstrom, whether or not they are using or relying on that nonpublic information.
- Share or tip off others about nonpublic information, especially because the individuals receiving such information might use it to trade in Nordstrom securities.
- Make trades of Nordstrom in the 401(k) Plan, or the Employee Stock Purchase Plan stock based on nonpublic information.

REPORTING AND ENFORCEMENT

In the event you become aware of illegal or unethical behavior, immediately report it to one of the below individuals. You may also anonymously report your concerns by calling 888.832.8358 or by visiting ethicspoint.com.

- Store manager
- Human Resources
- Regional manager
- Loss Prevention manager
- The Corporate Secretary
- EthicsPoint at 888.832.8358 or ethicspoint.com

All reports will be investigated. All employees and officers are expected to cooperate in any internal investigation of misconduct.

Nordstrom will also not take any action to impede an employee from communicating with any regulatory or self-regulatory organization or agency such as the Securities and Exchange Commission or OSHA. Nothing in this Code of Conduct is intended to impact or restrict these rights.

We do not permit retaliation of any kind against employees who report misconduct or possible misconduct, raise a concern, participate in an investigation or engage in legally protected activities. Anyone who retaliates will be subject to disciplinary action, up to and including termination of employment.

WAIVERS

Waivers from a provision of the Code of Conduct may require prior approval by The Board of Directors or the Corporate Governance and Nominating Committee, along with prompt disclosure to shareholders.

IN CLOSING...

You are part of a legacy of talented individuals who work together to provide the highest level of customer service.