SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person[*]	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
BLACK LAURIE M	NORDSTROM INC [JWN]	Director 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/26/2003	X Officer (give title below) Other (specify below)
C/O NORDSTROM, INC. 1700 SEVENTH AVENUE (Street)		Executive Vice President
SEATTLE WA 98101 (City) (State) (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/26/2003		M		4,619	A	$19	5,239	D	
Common Stock	11/26/2003		M		488	A	$21.938	5,727	D	
Common Stock	11/26/2003		M		308	A	$24.125	6,035	D	
Common Stock	11/26/2003		S		5,415	D	$34.14	620	D	
Common Stock								488	I	By 401(k) Plan, per Plan statement dated 10/31/03

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	$19	11/26/2003		M			4,619	(1)	02/27/2011	Common Stock	4,619	$0	4,618	D	
Employee Stock Option (right to buy)	$21.938	11/26/2003		M			488	(2)	05/17/2004	Common Stock	488	$0	0	D	
Employee Stock Option (right to buy)	$24.125	11/26/2003		M			308	(3)	11/15/2004	Common Stock	308	$0	0	D	

Explanation of Responses:

1. The option vested and became exercisable in four equal annual installments commencing 2/27/02
2. The option vested and became exercisable in four equal annual installments commencing 5/17/95
3. The option vested and became exercisable in four equal annual installments commencing 11/15/95

Remarks:

Duane E. Adams, Attorney-in-Fact for Laurie M. Black   11/28/2003

** Signature of Reporting Person   Date