FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* KNIGHT KEVIN T | | | | | | 2. Issuer Name and Ticker or Trading Symbol NORDSTROM INC [JWN] | | | | | | | | (Che | eck all applic | tionship of Reporting all applicable) Director Officer (give title | | on(s) to Issu 10% Ow Other (s | ner | |
|--|---|--|---|---------|--------------|--|--|---------------------------------|---|--------|---|-------------------------------------|--|---------|---|---|---|--|---|--|
| (Last) (First) (Middle) C/O NORDSTROM, INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/15/2004 | | | | | | | | _ | below) | below) below) Executive Vice President | | | | |
| 1617 SIXTH AVENUE | | | | | 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) SEATTLE WA 98101 | | | | | | Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | | |
| | | Tal | ole I - Nor | n-Deriv | ativ | e Se | curities | Acc | uired, | Disp | osed o | f, or E | Bene | ficiall | y Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month/ | | | | | | - 1 | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5) | | | | 5. Amour Securitie Beneficia Owned F | s ally following | 6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4) | : Direct I Indirect E str. 4) (| Indirect t Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | nt (A) or Pr | | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | Instr. 4) | |
| Common Stock | | | | | | | | | | | | | | 15,641 | | | D | | | |
| Common Stock | | | | | | | | | | | | | | | 996 | | | I I S | By 401(k) Plan, per Plan statement dated 11/30/04 | |
| | | , | Table II - | | | | urities A | | | | | | | | Owned | | , | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, T | Code (Instr. | | 5. Number Derivative Securities Acquired or Disport (D) (In 3, 4 and | re s I (A) sed str. | 6. Date Expiratio (Month/D | n Date |) | Amour Securi Underl Deriva | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported | e s ally | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | C | Code | v | (A) | | Date Exercisal | | Expiration Date | Title | o N o | lumber | nber | | on(s) | | | |
| Stock | (1) | 12/15/2004 | | | Α | | 22.87 ⁽²⁾ | | (3) | | (3) | Comm | | 22.87 | \$46.36 | 95.10 | 6 | D | | |

Explanation of Responses:

- 1 1 for 1
- 2. Stock unit dividend paid on performance share units that were deferred at the election of the reporting person under the Executive Deferred Compensaiton Plan.
- 3. The stock units are convertible into the issuer's common stock and payable upon the occurrence of certain events, including the reporting person's retirement from the issuer.

Remarks:

/s/ Duane E. Adams, Attorneyin-Fact for Kevin T. Knight ** Signature of Reporting Person

12/16/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.