FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN RENEFICIAL	OWNERSHI

OMB APPROVAL								
OMB Number: 3235-028								
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Luther Lisa C</u>				2. Issuer Name and Ticker or Trading Symbol NORDSTROM INC [ JWN ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Vother (specify						
(Last) (First) (Middle) C/O NORDSTROM, INC. 1700 SEVENTH AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 02/28/2008							below)	Cont	X rollei	below)	беспу		
(Street) SEATTL		7A	98101		4. If Amendment, Date of Original Filed (Month/Day/Year) 02/29/2008					Line)	. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
(City)	(3	,	(Zip)	Orivati	vo S	ocuritios	Λοα	uirod [		acced of	or Pon	oficially	Owned				
1. Title of Security (Instr. 3) 2. Tran			. Transacti ate	<u> </u>		(A) or		I (A) or . 3, 4 and	or 4 and Securities Beneficially Owned Foll Reported Transaction		ly (D) or (I) (In		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock							Code	v	Amount	(D)	Price	(Instr. 3 and 4)		D			
			Table II - De			urities A ls, warra							Owned	<u> </u>			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date Execution (Month/Day/Year) if any	3A. Deemed Execution Date, if any (Month/Day/Yea	Code	5. Number of Derivative Securities Acquired (A or Disposec (D) (Instr. 3, and 5)		Expiration Date (Month/Day/Year) ed of		te	7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisal	ble	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Employee Stock Option (right to buy)	\$38.02	02/28/2008		A		4,251 <sup>(1)(2)</sup>		(3)		02/28/2018	Common Stock	4,251	\$0	4,251		D	

## **Explanation of Responses:**

- 1. The number is calculated as a function of base pay, a long-term incentive (LTI) percentage and the fair value of the option. The Binomial Lattice option valuation model was used to estimate the fair value of the option. This model requires the input of certain assumptions, including risk-free interest rate, volatility, dividend yield, and expected life. The formula for determining the number of options granted is: number of options = (base pay x LTI%) / option fair value.
- 2. This Form 4 is being amended to report the number of options granted, which was unknown at the time of the original filing on February 29, 2008, pursuant to a formula approved by the Compensation
- $3.\ Granted\ under\ the\ issuer's\ 2004\ Equity\ Incentive\ Plan,\ exercisable\ in\ four\ equal\ annual\ installments\ commencing\ on\ 2/28/09.$

## Remarks:

/s/ Duane E. Adams, Attorneyin-Fact for Lisa C. Luther

03/10/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.