NORDSTROM

Nordstrom Rack to Open New Location in Holbrook, New York

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SEATTLE, Sept. 25, 2024 /PRNewswire/ -- Seattle-based fashion retailer Nordstrom. Inc. (NYSE: JWN) announced plans to open a new Nordstrom Rack in Holbrook, New York, in fall 2025.

"We look forward to being a part of the Holbrook community and serving our customers with an amazing offering of great brands at great prices," said **Gemma Lionello, President of Nordstrom Rack**. "We're excited to grow our footprint in the New York market and introduce new customers to the Nordstrom experience."

Lionello added that in this location "customers will be able to take advantage of our convenient services such as online order pick up from both Nordstrom.com and NordstromRack.com, and they can make returns easily."

The 27,000-square-foot store will be located in The Shops at SunVet, a popular shopping center that includes Starbucks and Whole Foods Market. The Shops at SunVet is owned and managed by Regency Centers and is on the corner of Sunrise Highway and Veterans Memorial Highway.

"Nordstrom Rack is a perfect addition to what is being developed at The Shops at SunVet," said Jack deVilliers, Senior Market Officer at Regency Centers. "Their best-in-class teams make them not only a great group to work with, but also a merchant-of-choice for the surrounding community. This project just keeps getting better and better, and Nordstrom's inclusion is a point of pride for our team."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc. and plays a critical role in the company's Closer to You strategy, which focuses on delivering customers a more convenient and interconnected experience across its stores and digital platforms. Nordstrom Rack offers customers up to 70 percent off on-trend apparel, accessories, beauty products, home decor and shoes from many of the top brands sold at Nordstrom stores as well as core services like online order pickup for <u>Nordstrom.com</u> and <u>NordstromRack.com</u>, easy returns and alterations at select stores. Nordstrom Rack is the largest source of new customers to Nordstrom.

This new location expands the company's physical footprint and economic impact in New York. It currently operates five Nordstrom stores and 11 Nordstrom Rack stores in New York, generating more than 2,000 jobs statewide.

Nordstrom is committed to investing in the diverse communities where it operates. Over the past four years, Nordstrom, with its customers, has donated more than \$2 million in support of its long-term partnership with Big Brothers Big Sisters of the United States. These proceeds support the recruitment, training and engagement of adult mentors and mentorship moments between Bigs and Littles, including preparing for an interview, learning to tie a tie and helping with homework.

About Nordstrom

At Nordstrom, Inc. (NYSE: JWN), we exist to help our customers feel good and look their best. Since starting as a shoe store in 1901, how to best serve customers has been at the center of every decision we make. This heritage of service is the foundation we're building on as we provide convenience and true connection for our customers. Our interconnected model enables us to serve customers when, where and how they want to shop – whether that's in-store at more than 350 Nordstrom, Nordstrom Local and Nordstrom Rack locations or digitally through our <u>Nordstrom</u> and <u>Rack</u> apps and websites. Through it all, we remain committed to <u>leaving the world better</u> than we found it.

About Regency Centers

Regency Centers is a preeminent national owner, operator, and developer of shopping centers located in suburban trade areas with compelling demographics. Our portfolio includes thriving properties merchandised with highly productive grocers, restaurants, service providers, and best-in-class retailers that connect to their neighborhoods, communities, and customers. Operating as a fully integrated real estate company, Regency Centers is a qualified real estate investment trust (REIT) that is self-administered, self-managed, and an S&P 500 Index member. For more information, please visit RegencyCenters.com.

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