

NORDSTROM

Nordstrom Rack to Open Two New North Carolina Stores in Raleigh and Matthews

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SEATTLE, Jan. 30, 2024 /PRNewswire/ -- Seattle-based fashion retailer [Nordstrom, Inc.](#) (NYSE: JWN) announced plans to open two new [Nordstrom Rack](#) stores in North Carolina. The new stores will be located in Raleigh and Matthews, which will open in fall 2024 and spring 2025, respectively.

"We look forward to being a part of the Raleigh and Matthews communities and serving our customers with an amazing offering of great brands at great prices," said **Gemma Lionello, President of Nordstrom Rack Stores**. "We're excited to grow our footprint in these regions and introduce new customers to the Nordstrom experience."

Lionello added that in these new locations, "customers will be able to take advantage of our convenient services such as online order pick up from both [Nordstrom.com](#) and [NordstromRack.com](#), and they can make returns easily."

Raleigh, N.C.

The 32,000-square-foot store will be located in Triangle Town Place, a popular shopping center that includes Dick's Sporting Goods and DSW. Triangle Town Place is owned and managed by Global Net Lease, Inc. (NYSE: GNL) and is located off of Capital Blvd, across from Triangle Town Center with easy access to I-540.

"Nordstrom Rack is a welcome addition to Triangle Town Place and further enhances the center's position as a preeminent shopping destination in Northeast Raleigh," said Michael Weil, CEO of Global Net Lease, Inc.

Matthews, N.C.

The 25,000-square-foot store will be located in Sycamore Commons, a popular shopping center that includes Costco, Dick's Sporting Goods, Best Buy, Michael's, and Ulta. Sycamore Commons is owned and managed by InvenTrust Properties and is located off of US-74/Independence Boulevard and Northeast Parkway.

"Nordstrom Rack perfectly fits our mission to offer customers the ultimate retail experience with top-notch quality, great value, and excellent service," said Ken Wygle, Vice President of Leasing at InvenTrust Properties. "We are thrilled to welcome them to our shopping center, as they will enhance our diverse range of retailers."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc. and plays a critical role in the company's Closer to You strategy, which focuses on delivering customers a more convenient and interconnected experience across its stores and digital platforms. Nordstrom Rack offers customers up to 70 percent off on-trend apparel, accessories, beauty, home and shoes from many of the top brands sold at Nordstrom stores as well as core services like online order pickup for [Nordstrom.com](#) and [NordstromRack.com](#), easy returns and alterations at select stores. Nordstrom Rack is the largest source of new customers to Nordstrom.

With the addition of these new locations, Nordstrom expands its physical footprint and economic impact in North Carolina. The company operates two Nordstrom stores and five Nordstrom Rack stores in North Carolina, generating more than 600 jobs statewide.

Nordstrom is committed to investing in the diverse communities where it operates. Over the past four years, Nordstrom, with its customers, has donated nearly \$2 million in support of its long-term partnership with Big Brothers Big Sisters of the United States. These proceeds support the recruitment, training and engagement of adult mentors and mentorship moments between Bigs and Littles, including preparing for an interview, learning to tie a tie and helping with homework.

About Global Net Lease, Inc.

Triangle Town Place is owned by Global Net Lease, Inc. (NYSE: GNL), a publicly traded real estate investment trust focused on necessity retail and single tenant net-leased assets in strategic locations across the United States, Western and Northern Europe.

About InvenTrust Properties Corp.

InvenTrust Properties Corp. ("we," the "Company," "our," "us," or "InvenTrust") is a premier Sun Belt, multi-tenant essential retail REIT that owns, leases, redevelops, acquires and manages grocery-anchored neighborhood and community centers as well as high-quality power centers that often have a grocery component. We pursue our business strategy by acquiring retail properties in Sun Belt markets, opportunistically disposing of retail properties, maintaining a flexible capital structure, and enhancing environmental, social and governance ("ESG") practices and standards. A trusted, local operator bringing real estate expertise to its tenant relationships, IVT has built a strong reputation with market participants across its portfolio.

About Nordstrom

At Nordstrom, Inc. (NYSE: JWN), we exist to help our customers feel good and look their best. Since starting as a shoe store in 1901, how to best serve customers has been at the center of every decision we make. This heritage of service is the foundation we're building on as we provide convenience and true connection for our customers. Our digital-first platform enables us to serve customers when, where and how they want to shop – whether that's in-store at more than 350 Nordstrom, Nordstrom Local and Nordstrom Rack locations or digitally through our [Nordstrom](#) and [Nordstrom Rack](#) apps and websites. Through it all, we remain committed to [leaving the world better than we found it](#).

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