

NORDSTROM

Nordstrom Rack to Open New Location in Visalia, California

November 10, 2022

SEATTLE, Nov. 10, 2022 /PRNewswire/ -- Seattle-based fashion retailer [Nordstrom, Inc.](#) (NYSE: JWN) has announced plans to open a new [Nordstrom Rack](#) in the fall of 2023. The new store will be located in Sequoia Mall in Visalia, California.

"We look forward to opening this new Nordstrom Rack location in the Visalia community, strengthening our network of stores and introducing new customers to Nordstrom Rack's unique product offering," said **Carl Jenkins, Senior Vice President of Nordstrom Rack Stores.** "In addition to shopping the brands they love at a great price, our customers in Visalia can take full advantage of this convenient new location to pick-up online orders and make returns."

The 29,000 square-foot store will be located in Sequoia Mall, a popular shopping center that includes Hobby Lobby, Bed Bath & Beyond and Marshalls. Sequoia Mall is managed Paynter Realty & Investments, Inc., and owned by Caldwell-Mooney Partners I, L. P. This mall is ideally located near Interstate 99 and State Route 198. With the addition of this new location, Nordstrom will operate 59 Nordstrom Rack stores, 23 Nordstrom stores, five Nordstrom Locals and one asos | Nordstrom in California. The store is scheduled to open in fall 2023.

"As a major part of the initial stage of the redevelopment of the Sequoia Mall, we are excited to announce Nordstrom Rack will be opening in the Sequoia Mall. Nordstrom Rack is a best-in-class retailer which we have long hoped would come to Visalia. With an extraordinary history of excellence in sales and customer service, they will surely be a welcomed addition to the Visalia community," said David H. Paynter, President, Paynter Realty & Investments, Inc. and Managing Member of Caldwell-Mooney Partners I, L. P.

Nordstrom Rack is the off-price retail division of Nordstrom, Inc. and plays a critical role in the company's Closer to You strategy, which focuses on delivering customers a more convenient and interconnected experience across its stores and digital platforms. Nordstrom Rack offers customers up to 70 percent off on-trend apparel, accessories, beauty, home and shoes from many of the top brands sold at Nordstrom stores as well as core services like online order pickup for [Nordstrom.com](#) and [NordstromRack.com](#), easy returns and alterations at select stores. Nordstrom Rack is the largest source of new customers to Nordstrom.

Nordstrom is committed to giving back to the diverse communities where it operates. Since 2019 along with its customers, Nordstrom has donated more than \$1.5 million in support of its long-term partnership with Big Brothers Big Sisters of the United States and Canada. These proceeds support the recruitment, training and engagement of adult mentors and mentorship moments between Bigs and Littles, including preparing for an interview, learning to tie a tie and helping with homework.

About Nordstrom

At Nordstrom, Inc. (NYSE: JWN), we exist to help our customers feel good and look their best. Since starting as a shoe store in 1901, how to best serve customers has been at the center of every decision we make. This heritage of service is the foundation we're building on as we provide convenience and true connection for our customers. Our digital-first platform enables us to serve customers when, where and how they want to shop – whether that's in-store at more than 350 Nordstrom, Nordstrom Local and Nordstrom Rack locations or digitally through our [Nordstrom](#) and [Nordstrom Rack](#) apps and websites. Through it all, we remain committed to [leaving the world better than we found it](#).

About Paynter Realty & Investments, Inc.

Established in 1988, Paynter Realty & Investments, Inc. has developed over 3.6 million square feet of commercial building space during its 34 years history and currently manages approximately 2 million square feet primarily in Central California. The company has achieved a stable and consistent pattern of growth by blending a hands-on business style with an entrepreneurial spirit based on traditional values of hard work, integrity and persistence. This rare combination of capabilities has allowed Paynter Realty & Investments, Inc. to effectively develop a broad range of neighborhood and community sized shopping centers as well as mixed use and professional office buildings.

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