

NORDSTROM

Nordstrom Rack To Open At Cascade Station In Portland, Oregon

March 9, 2017

SEATTLE, March 9, 2017 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: [JWN](#)) announced today plans to open a [Nordstrom Rack](#) at Cascade Station in Portland, Oregon. The approximately 28,000-square-foot store is scheduled to open in fall 2017.

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Cascade Station is located northeast of downtown Portland, near Portland International Airport. Nordstrom Rack will join other retailers including Marshall's, DSW, HomeGoods, Best Buy, Ikea and Target.

"We're excited to grow our presence in Portland with a new store at Cascade Station," said Karen McKibbin, president of Nordstrom Rack. "We've had our eye out for the right location here for a while, and we look forward to delivering better convenience for our customers who live in, and visit, the northeast side of Portland."

This will be the fifth Nordstrom Rack store in the Portland area. Portland is also home to the first stand-alone Nordstrom Rack store, which opened in Clackamas in 1983. The company also operates a full line stores at downtown Portland and Clackamas Town Center.

"Whether you are style-conscious or budget-savvy, Nordstrom Rack offers something for everyone," states Chad Hastings, general manager for Cascade Station and CenterCal Properties. "Now shoppers at Cascade Station will have one more option to find great fashion at great prices."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. Nordstrom Rack merchandise, available at Rack stores and at [Nordstromrack.com](#), comes from Nordstrom stores, [Nordstrom.com](#) as well as specially purchased items from many of the top brands available at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

About Nordstrom

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 349 stores in 40 states, including 123 full-line stores in the United States, Canada and Puerto Rico; 215 Nordstrom Rack stores; two [Jeffrey](#) boutiques; and two clearance stores. Additionally, customers are served online through [Nordstrom.com](#), [Nordstromrack.com](#) and [Hautelook](#). The company also owns Trunk Club, a personalized clothing service serving customers online at [TrunkClub.com](#) and its seven clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About Cascade Station

Cascade Station is a development of CenterCal Properties, LLC. The highly publicized and vibrant mixed-use development at the "gateway" to Portland International Airport (PDX). The 120 acre site yields 800,000 sq.ft of retail space, 1.2 million sq. ft. of office space and 250 hotel rooms. Cascade Station Shopping Center is shadow anchored by IKEA and anchored by Best Buy, Petsmart, Ross Dress For Less and a dozen specialty eateries and restaurants including Parkstone Woodfired Kitchen + Taps, Red Robin and Starbucks. In addition to drawing from the majority of Oregon due to the one and only IKEA in the state, Cascade Station Shopping Center also draws from the largest counties in neighboring Washington State, offering retail productivity leadership to all its retail establishments.

About CenterCal Properties

CenterCal Properties, LLC, founded in 2004 by Fred Bruning and Jean Paul Wardy, is a full-service commercial real estate company that is in the business of investing, developing, leasing, and managing its projects. CenterCal excels in, and is best known for, creating destinations throughout the western United States with a unique strategy of "place-making," which emphasizes the importance of developing spaces with a sense of community. Fred and Jean Paul's creative vision and development passion coupled with Centercal's internal expertise is evident in the properties that Centercal owns and operates, including Bridgeport Village, Cascade Station, Nyberg Woods and Nyberg Rivers in Oregon, Valley Mall and The Trails at Silverdale in Washington, Station Park in Utah, The Village at Meridian and Treasure Valley Marketplace in Idaho, Blackhawk Plaza in Northern California, and The Collection at Riverpark and Plaza 183 in Southern California. Projects currently under development include The Village at Totem Lake in Washington, Park City and Riverton in Utah, Concord in Northern California and The Waterfront in Redondo Beach, California. For more information on all of CenterCal's properties, please visit www.centercal.com.

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