# NORDSTROM

## Nordstrom Rack To Open In Baltimore, Maryland

February 15, 2017

SEATTLE, Feb. 15, 2017 /PRNewswire/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN) announced today plans to open a Nordstrom Rack within The Shops at Canton Crossing in Baltimore, Maryland. The approximately 32,500-square-foot store is scheduled to open in spring 2019. The Shops at Canton Crossing is a 325,000 square foot retail shopping center located on 3501 Boston Street.

Nordstrom Rack joins more than thirty existing retailers and restaurants such as Target, Harris Teeter, DSW, Ann Taylor Loft, Old Navy and ULTA. The store opening will coincide with the completion of the Phase II section of The Shops at Canton Crossing, a 90,000 square foot addition that is expected to begin construction this November. The Shops at Canton Crossing fronts on Boston Street and is bordered by S. Baylis Street on the west and S. Haven Street to the east. The shopping center is located one-half mile from Boston Street Exit off Interstate 95.

"We look forward to adding a Nordstrom Rack at Canton Crossing – a more convenient location for customers who live and work closer to downtown," said Karen McKibbin, president of Nordstrom Rack. "We're excited to bring the great Rack brands our customers expect at great prices when we open our doors in 2019."

The new store will be the sixth Nordstrom Rack in Maryland and first in Baltimore. Nordstrom also operates four full-line stores in the state, and began serving Maryland customers in 1991 with its store within Montgomery Mall in Bethesda.

"The Shops at Canton Crossing features more national retailers than any other shopping center venue in Baltimore City, and the addition of Nordstrom Rack will provide downtown residents, employees and visitors another highly-respected and recognized brand," explained Mark Sapperstein of 28 Walker Development. "The shopping center has succeeded by providing retail offerings that match the demographic profile of new City residents, and shifting shopping habits that previously drew consumers to suburban-area malls and centers. Nordstrom Rack provides another powerful reason to visit The Shops at Canton Crossing and furthers our goal of creating an everyday shopping destination within Baltimore City's eastern core."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. Nordstrom Rack merchandise, available at Rack stores and at Nordstromrack.com, comes from Nordstrom stores, Nordstrom.com as well as specially purchased items from many of the top brands available at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

#### **About Nordstrom**

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 349 stores in 40 states, including 123 full-line stores in the United States, Canada and Puerto Rico; 215 Nordstrom Rack stores; two <u>Jeffrey</u> boutiques; and two clearance stores. Additionally, customers are served online through <u>Nordstrom.com</u>, <u>Nordstromrack.com</u> and <u>HauteLook</u>. The company also owns Trunk Club, a personalized clothing service serving customers online at <u>TrunkClub.com</u> and its seven clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

### **About The Shops at Canton Crossing**

The Shops at Canton Crossing is a project of BCP Investors, a partnership comprised of local developers including Mark Sapperstein of 28 Walker Development; Doug Schmidt and Neil Tucker of Workshop Development; and David Strouse of Birchwood Capital Partners. For additional information, visit <a href="https://www.theshopsatcantoncrossing.com">www.theshopsatcantoncrossing.com</a>

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