## NORDSTROM

### Nordstrom Rack To Open At Harlem Irving Plaza In Norridge, Illinois

February 1, 2017

SEATTLE, Feb. 1, 2017 /PRNewswire/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN) announced today plans to open a Nordstrom Rack at Harlem Irving Plaza (The HIP) in Norridge, Illinois, just outside of Chicago. The approximately 33,000-square-foot store is scheduled to open in fall 2017. The property is owned and managed by The Harlem Irving Companies, Inc.

The new Nordstrom Rack will join Carson Pirie Scott, Kohl's, Best Buy, Target, Victoria's Secret, Bath & Body Works, New York & Company, and other popular retailers at The HIP. The center is located 14 miles from downtown Chicago at Harlem Avenue and Irving Park Road.

"We've received such an overwhelmingly positive response from our customers in Chicago as we've expanded our presence over the years, and we're excited to announce our latest location at Harlem Irving Plaza," said Karen McKibbin, president of Nordstrom Rack. "We look forward to getting our doors open this fall and delivering great brands at great prices."

This will be the 16<sup>th</sup> Rack store in Chicagoland following the announcement of new locations in Kildeer, Illinois and Schererville, Indiana opening this spring and Vernon Hills, Illinois opening next year. The company also operates four full-line stores in the greater Chicago area including the downtown flagship store on Michigan Avenue.

"We are thrilled to have such a quality tenant joining our already superb line-up of retailers," said Michael Marchese, chairman and CEO of The Harlem Irving Companies, Inc. "Harlem Irving Plaza has been a popular shopping center destination for over 60 years, and the addition of an exceptional tenant like Nordstrom Rack further solidifies The HIP's position as one of the leading shopping destinations in Chicagoland," said Mr. Marchese.

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. Nordstrom Rack merchandise, available at Rack stores and at Nordstromrack.com, comes from Nordstrom stores, Nordstrom.com as well as specially purchased items from many of the top brands available at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

#### **About Nordstrom**

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 349 stores in 40 states, including 123 full-line stores in the United States, Canada and Puerto Rico; 215 Nordstrom Rack stores; two <u>Jeffrey</u> boutiques; and two clearance stores. Additionally, customers are served online through <u>Nordstrom.com</u>, <u>Nordstromrack.com</u> and <u>HauteLook</u>. The company also owns Trunk Club, a personalized clothing service serving customers online at <u>TrunkClub.com</u> and its seven clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

#### **About Harlem Irving Plaza**

Harlem Irving Plaza is a 725,000 square foot enclosed regional shopping center on Chicago's northwest side that caters to a bustling trade area of 1.1 million people. The HIP is the flagship center for The Harlem Irving Companies. Inc.

Established as an open-air center in 1956, Harlem Irving Plaza has been expanded, enclosed and enhanced to become the area's dominant shopping center. The HIP is home to over 140 national, regional and local specialty retailers including anchor tenants Carson Pirie Scott, Kohl's, Best Buy and Target, as well as notable small shop tenants including Bath & Body Works, The Children's Place, Express, Forever 21, and Victoria's Secret.

In 2013, a major expansion was completed called North of HIP, which is connected through a walkway to The HIP and features over 4.3 acres of newer retail and restaurants in an attractive open-air environment. Harlem Irving Plaza is located just minutes from O'Hare International Airport and a few miles from Chicago's busy Kennedy Expressway.

#### About The Harlem Irving Companies, Inc.

The Harlem Irving Companies, Inc. was established in 1954 with the development of Harlem Irving Plaza. Today, The Harlem Irving Companies, Inc. is a dynamic organization that continues to distinguish itself as a leading developer of shopping centers, as well as a wide variety of properties, including public use facilities, retail and commercial developments, and multi-unit residential and institutional real estate.

The Harlem Irving Companies, Inc. currently owns 17 retail projects totaling 2.3 million square feet, as well as several multifamily properties in the Chicago area, a hotel in South Carolina and is currently developing mixed-use projects in Chicago and Minneapolis.

MEDIA CONTACTS:
Jessica Canfield
Nordstrom, Inc.
(206) 303-4250
Jessica.Canfield@nordstrom.com

Mara Russiaky The Harlem Irving Companies, Inc. (773) 625-3036 mrussiaky@harlemirving.com

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