

NORDSTROM

Nordstrom Rack To Open In Kirkland, Wash.

August 31, 2016

SEATTLE, Aug. 31, 2016 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: JWN) announced today its plans to open a [Nordstrom Rack](#) at The Village at Totem Lake in Kirkland, Washington. The approximately 35,000-square-foot store is scheduled to open in fall 2017. The property is owned by CenterCal Properties, LLC.

Nordstrom Rack at The Village at Totem Lake will be located conveniently along Interstate 405, and is also easily accessible via NE 124th Street, a major east-west thoroughfare. The new store will join Trader Joe's, Whole Foods, Ross, state-of-the-art LuxTheater, fashion retailers, several experiential restaurants, high-end residential and more.

"When we opened our first Nordstrom Rack in the lower-level of the Downtown Seattle Nordstrom back in 1973, we could never have imagined we'd someday serve our Seattle-area customers with six stores," said Geevy Thomas, president of Nordstrom Rack. "We look forward to offering our eastside customers a more convenient location, so they can spend more time shopping and less time fighting traffic."

This will be the seventh Nordstrom Rack in Western Washington. The company also operates six Nordstrom stores: Downtown Seattle, Bellevue Square, Northgate, Alderwood, Southcenter and Tacoma Mall.

"We are pleased to be working with Nordstrom Rack and other fine retail, dining, and entertainment destinations," said CenterCal president Jean Paul Wardy. "The residents will enjoy this new space, which revitalizes the area and transforms it into a modern gathering place where community members can live, work and play."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30 to 70 percent off regular prices. The Rack carries merchandise from Nordstrom stores and [Nordstrom.com](#), as well as specially purchased items from many of the top brands sold at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

About Nordstrom

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 332 stores in 39 states, including 120 full-line stores in the United States, Canada and Puerto Rico; 204 Nordstrom Rack stores; two [Jeffrey](#) boutiques; and one clearance store. Additionally, customers are served online through [Nordstrom.com](#), [Nordstromrack.com](#) and [HauteLook](#). The company also owns Trunk Club, a personalized clothing service serving customers online at [TrunkClub.com](#) and its five clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About The Village at Totem Lake

The Village at Totem Lake is a 1 million square foot mixed-use Whole Foods and luxury theatre-anchored center along with retail, residential and state-of-the-art amenities. This newly reimagined lifestyle center will completely redevelop the 40-year old shopping center into a modern destination while retaining several of its legacy tenants. The lush streetscape, village commons and park will be the new community gathering places where people can relax or attend a variety of special events.

The first phase including Nordstrom Rack, Whole Foods, Trader Joe's, Ross, fashion retailers, cafes, and restaurants is scheduled to open in fall 2017. For updates visit <http://centercal.com/coming-soon-village-totem-lake>

About CenterCal Properties LLC

CenterCal Properties, LLC, founded in 2004 by Fred Bruning and Jean Paul Wardy, is a full-service commercial real estate company in the business of investing, developing, leasing, and managing its projects. CenterCal excels in, and is best known for, creating destinations throughout the western United States with a unique strategy of "place-making," which emphasizes the importance of developing spaces with a sense of community.

Bruning and Wardy's creative vision and passion for development, coupled with CenterCal's internal expertise, is evident in the properties the company owns and operates today. Those include Bridgeport Village, Cascade Station, Nyberg Woods and Nyberg Rivers in Oregon, Valley Mall and The Trails at Silverdale in Washington, Station Park in Utah, The Village at Meridian and Treasure Valley Marketplace in Idaho, Blackhawk Plaza in Northern California, and The Collection at Riverpark and Plaza 183 in Southern California. Projects currently under development include The Village at Totem Lake and The Terminal at Ballard in Washington, Canyon Corners in Park City and Mountain View Village in Riverton, Utah, The Veranda in Concord, The Waterfront in Redondo Beach and 2nd and PCH in Long Beach, California. For more information on all of CenterCal's properties, please visit www.centercal.com.

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