

NORDSTROM

Nordstrom to Open in Carlsbad, Calif.

June 10, 2015

SEATTLE, June 10, 2015 /PRNewswire/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN), a leading fashion specialty retailer, today announced plans to open a full-line store in a new open-air retail promenade to be built by Caruso Affiliated, in Carlsbad, Calif. The 124,000 square foot store is scheduled to open fall 2018 and will be the fifth Nordstrom full-line store in the greater San Diego area. The company opened its first Nordstrom in San Diego at Fashion Valley in 1981.

"We're grateful for the more than 30 years of support we've received from our customers in San Diego County and we're thrilled at the opportunity to better serve many of those customers with a store closer to home," said Jamie Nordstrom, president of stores for Nordstrom, Inc. "We have a long-standing relationship with Caruso Affiliated and look forward to working closely with Caruso's team and the Carlsbad community to offer our customers a great shopping experience."

"Caruso Affiliated is thrilled to have Nordstrom, a best-in-class retailer, as part of the dynamic open-air retail promenade we are creating in Carlsbad. For nearly three years, we have been listening to Carlsbad residents, elected officials and leaders address their vision and ideas for our retail property and open space plan in Carlsbad," stated Rick J. Caruso, founder and CEO of Caruso Affiliated. "We are grateful for the input we have received and are proud to announce we are setting aside 85% of the land for open space, the continuation of strawberry farming, as well as the long-term protection of Agua Hedionda Lagoon. We are committed to maintaining Carlsbad's unique lifestyle as we move forward with our plans," continued Caruso. We look forward to soon announcing additional details regarding other high-quality retailers, local chef-driven restaurant concepts and other key elements to complement Nordstrom."

Nordstrom operates two full-line stores at Caruso Affiliated's award-winning properties, The Grove in Los Angeles and The Americana at Brand in Glendale, Calif. Nordstrom currently operates four full-line stores and four Nordstrom Rack stores in San Diego County.

About Nordstrom

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 304 stores in 38 states and Canada. Customers are served at 118 Nordstrom stores in the U.S. and Canada; 178 Nordstrom Rack stores; two [Jeffrey](#) boutiques; and one clearance store. Additionally, customers are served online through [Nordstrom.com](#), [Nordstromrack.com](#) and [Hautelook](#). The company also owns Trunk Club, a personalized clothing service serving customers online at [TrunkClub.com](#) and its five clubhouses. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About Caruso Affiliated

Caruso Affiliated is one of the largest, privately held real estate development companies in the U.S. All of its properties are distinguished by a unique combination of architectural and design excellence, an unparalleled guest experience and a dedication to serving the local community – transforming them into central gathering places for residents and tourists alike. Its premier retail, residential and mixed-use properties welcome millions of people annually, and two of its marquee properties, The Grove and The Americana at Brand, rank in Shopping Center Today's list of the top 15 shopping centers around the world, based on sales per square foot, 75% above the industry norm. The Grove also ranks as #2 on Fortune's 10 highest sales-generating shopping centers in the U.S. list. In addition to The Grove and The Americana at Brand, and the luxury residential 8500 Burton Way, Caruso Affiliated develops, owns and manages a growing portfolio of world-class high-quality retail, mixed-use, and hospitality assets. With its eyes toward street-front positioning and design that taps into the organic way people live their lives, Caruso Affiliated is currently investing more than one billion dollars in new projects, including a five-star oceanfront resort in Montecito; a mixed-use luxury residential tower in the heart of Los Angeles; mixed-use creative office space in Glendale; mixed-use dining, entertainment and retail collection in Pacific Palisades; and an open-air retail, dining and entertainment promenade and open space project in Carlsbad.

For more information, visit [CarusoAffiliated.com](#) and for more specific information about Caruso's plans in Carlsbad, visit [openspacetherightway.com](#).

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