

NORDSTROM

Nordstrom Rack To Open In Laguna Niguel, Calif.

July 30, 2014

SEATTLE, July 30, 2014 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: [JWN](#)) announced today plans to open a [Nordstrom Rack](#) at The Center at Rancho Niguel in Laguna Niguel, Calif. The approximately 29,500-square-foot store is scheduled to open in spring 2015. The property is owned and managed by [Buie Stoddard Group](#).



The new Rack will move into a space formerly occupied by Loehmann's and join tenants such as Ethan Allen, BevMo! and Thomasville Furniture. The center is located on the west side of Interstate 5 at the intersection of the 73 Toll Freeway and Crown Valley Parkway.

"Our new Rack store will be right down the street from our Nordstrom store at The Shops at Mission Viejo and offer customers an additional way to shop for the brands they love at great prices," said Geevy Thomas, president of Nordstrom Rack. "We've been fortunate for the many years of service we've been able to provide in Orange County and are happy to offer a more convenient location for customers in and around the communities of Laguna Niguel."

When it opens, the Laguna Niguel Nordstrom Rack will be the seventh Rack in Orange County. The company operates six Nordstrom stores in Orange County as well.

"We are excited to have Nordstrom Rack open at The Center at Rancho Niguel," said Jeff Stoddard, president of the Buie Stoddard Group. "Nordstrom Rack is a premier retailer who will be a great complement to our existing collection of stores."

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. The Rack carries merchandise from Nordstrom stores and [Nordstrom.com](#), as well as specially purchased items from many of the top brands sold at Nordstrom. The Rack is designed to provide the ultimate treasure hunt to style-savvy customers.

About Nordstrom

Nordstrom, Inc. is a leading fashion specialty retailer based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 271 stores in 36 states, including 117 full-line stores, 151 Nordstrom Racks, two [Jeffrey](#) boutiques, and one clearance store. Nordstrom also serves customers through [Nordstrom.com](#), the newly developed e-commerce site [Nordstromrack.com](#), and its online private sale site, [Hautelook](#). Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About The Center at Rancho Niguel

The Center at Rancho Niguel, a 500,000-square-foot community center, is located at the intersection of Crown Valley Parkway and Greenfield Drive in the City of Laguna Niguel. The Center offers a variety of popular shopping, dining and entertainment choices in a comfortable neighborhood setting including Regency Theatres, LIFETIME Athletic, Thomasville Furniture, Ethan Allen, Beverages & More, Ralphs Fresh Fare, CVS Pharmacy and over 60 retail shops, services and eateries. For more information, call (949) 582-4011 or visit the website at [www.centersoflagunaniguel.com](#).

About Buie Stoddard Group

The Buie Stoddard Group is a privately held company with offices in San Diego and Laguna Niguel, Calif. The company's retail portfolio includes neighborhood and community shopping centers located throughout south Orange County and the greater San Diego area.

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