

# NORDSTROM

## Nordstrom To Relocate Westfield UTC Store

April 17, 2014

SEATTLE, April 17, 2014 /PRNewswire/ -- Nordstrom, Inc. (NYSE: JWN) today announced plans to relocate its full-line store to a new space within Westfield UTC in San Diego, Calif. The new two-level, approximately 145,000-square-foot store is expected to open in 2017. Nordstrom will continue serving customers at its current location until it relocates.

This relocation is part of UTC's resort-inspired evolution, which also includes additional mall space and structured parking. Nordstrom will be moving to the west side of the center along Genesee Avenue.

"We're grateful for the unwavering support we've received from the La Jolla and the greater San Diego community for over 30 years," said Erik Nordstrom, president of stores for Nordstrom, Inc. "The new location at Westfield UTC will incorporate our latest store design concepts, which we hope will offer customers an improved shopping experience. We look forward to continuing to serve our customers at our current location until we get into our new home in 2017."

"We are delighted with today's announcement by Nordstrom," said Greg Miles, Westfield's U.S. chief operating officer. "It's a strong commitment to the UTC community, and one we share. Nordstrom also serves as a key element to the ongoing revitalization of Westfield UTC which includes the addition of new specialty shops, restaurants, entertainment, sustainable design features and family-friendly amenities, raising the bar further on the top-notch shopping experience."

The improvements made to date at Westfield UTC have also provided significant economic benefits, including 1,400 new jobs and more than \$1 million annually in new tax revenues for the City of San Diego.

Nordstrom opened its current 130,000-square-foot full-line store at University Towne Centre in September 1984. Nordstrom operates three other full-line stores in the greater San Diego area at Fashion Valley and Westfield Horton Plaza in San Diego and Westfield North County in Escondido, and four Nordstrom Rack stores at Carmel Mountain Plaza and Westfield Mission Valley in San Diego, Westfield Plaza Bonita in National City and Grand Plaza in San Marcos.

### **About Nordstrom**

Nordstrom, Inc. is one of the leading fashion specialty retailers based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 267 stores in 36 states, including 117 full-line stores, 147 [Nordstrom Racks](#), two [Jeffrey](#) boutiques and one clearance store. Nordstrom also serves customers through [Nordstrom.com](#) and in the online private sale marketplace, [Hautelook](#). Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

### **About Westfield UTC**

Westfield UTC is San Diego's iconic, open-air shopping and entertainment destination with premier shopping, dining, fitness and entertainment. Anchored by Nordstrom, Macy's and Sears, Westfield UTC delivers the quintessential San Diego experience through gold standard customer service and amenities, luxury brands, a family-friendly experience, along with signature events and entertainment. Shoppers can browse premier brands including Tiffany & Co., J.Crew, Splendid, [Anthropologie](#), [Bare Escentuals](#), [Apple](#), [Tumi](#), [Crate & Barrel](#), [Restoration Hardware](#) and [Williams-Sonoma](#) or simply unwind under the coral trees and relaxing sunshine at Westfield UTC, where the southern California lifestyle is at its best. Shopping Hours: Monday – Friday 10am-9pm, Saturday 10am-8pm, and Sunday 11am-7pm. Westfield Concierge: 858.546.8858. [www.westfield.com/utc](#). Westfield UTC is a joint venture between Westfield and institutional investors advised by J.P. Morgan Asset Management – Global Real Assets.

### **About Westfield**

The Westfield Group has interests in and operates one of the world's largest shopping center portfolios. This high-quality portfolio of 90 properties in the United States, United Kingdom, Australia, and New Zealand is valued at over \$70 billion and encompasses more than 20,000 retailers across nearly 95 million square feet of retail space. During the past year, Westfield worldwide welcomed more than 1 billion customer visits and registered over \$40 billion in total retail sales. In the United States, Westfield's portfolio of 38 shopping centers includes nearly 7,000 stores across 46 million square feet of retail space in the states of California, Connecticut, Florida, Illinois, Maryland, New Jersey, New York, and Washington.

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