

NORDSTROM

Nordstrom Rack To Open In Queens, N.Y.

January 7, 2014

SEATTLE, Jan. 7, 2014 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#), (NYSE: JWN) announced today plans to open a [Nordstrom Rack](#) at The Shops at SkyView Center in Queens, N.Y. The approximately 39,000-square-foot, two-level store is scheduled to open in fall 2014. The developer for the project is [Onex Real Estate Partners](#).

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., offering customers a wide selection of on-trend apparel, accessories and shoes at an everyday savings of 30-70 percent off regular prices. The Rack carries merchandise from Nordstrom stores and [Nordstrom.com](#) and specially-purchased items from many of the top brands sold at Nordstrom. Designed to be fun, fast and easy to shop, The Rack provides the ultimate treasure hunt to style-savvy customers.

Nordstrom Rack is set to open its first Brooklyn location on Fulton Street in spring 2014 followed by a second location at the Gateway Center in Brooklyn in the fall. When it opens, The Shops at SkyView Center Nordstrom Rack will be the company's first Queens location.

"We are excited about the opportunity to be a part of a dynamic retail center within a vibrant neighborhood in the heart of Queens and right off the Long Island Rail Road," said Geevy Thomas, president of Nordstrom Rack. "We look forward to opening next fall and bringing our customers the very best of our brands at great prices."

Nordstrom Rack will join the approximately 700,000-square-foot center which is home to a strong mix of retailers, including Target, Old Navy, Bed Bath & Beyond, Best Buy, Marshall's, Restoration Hardware and the specialty Asian supermarket Sky Foods among others.

"Nordstrom Rack moving to SkyView Center is a transformative step further establishing Queens as a major retail destination attracting shoppers throughout the Greater New York City area," said Michael Dana, president of Onex Real Estate Partners and owner and developer of The Shops at SkyView Center. "We are committed to providing shoppers great fashion at affordable price points and Nordstrom Rack is the perfect addition to our growing mix of retailers."

About The Shops at SkyView Center

Located in Flushing, Queens, The Shops at SkyView Center is one of the region's largest mixed-use, multi-level shopping destinations offering a growing mix of premier national retail stores for women's, men's and children's apparel, shoes, electronics, home furnishings, entertainment, groceries, cosmetics and full service dining restaurants. The center sits within a vibrant neighborhood with an incredible population density of more than 750,000 people that live within a three miles vicinity, while offering a six-level parking garage with capacity for 2,400 vehicles and three hours of free parking every day. The Shops at SkyView Center is a short distance away from Flushing Meadows-Corona Park, the United States Tennis Association (USTA) Billie Jean King National Tennis Center (U.S. Open) and the brand new Citi Field Stadium for the New York Mets. The Shops at SkyView Center is located at 40-24 College Point Boulevard. For more information, please visit www.shopskyviewcenter.com.

About Onex Real Estate Partners

Founded in 1984, Onex Real Estate Partners is one of North America's oldest and most successful investment firms whose businesses generate annual revenues of \$37 billion, have assets of \$41 billion and employ approximately 246,000 people worldwide. Onex Real Estate Partners is dedicated to acquiring and adding value to real estate assets throughout North America. For more information on Onex Real Estate Partners, visit its website at www.onex.com.

About Nordstrom

[Nordstrom, Inc.](#) is one of the leading fashion specialty retailers based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 261 stores in 35 states, including 117 full-line stores, 141 [Nordstrom Racks](#), two [Jeffrey](#) boutiques and one clearance store. Nordstrom also serves customers through [Nordstrom.com](#) and in the online private sale marketplace, [Hautelook](#). Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

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