

# NORDSTROM

## Nordstrom Rack To Open In Louisville, Ky.

March 21, 2013

SEATTLE, March 21, 2013 /PRNewswire/ -- Seattle-based [Nordstrom, Inc.](#) (NYSE: JWN) announced today plans to open a [Nordstrom Rack](#) at Shelbyville Road Plaza in Louisville, Ky. The approximately 33,000-square-foot store is scheduled to open in fall 2013 and will be the retailer's first location in the state.

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., carrying on-trend merchandise from Nordstrom stores and Nordstrom.com at 50 to 60 percent off original Nordstrom prices. Nordstrom Rack also offers a wide selection of apparel, accessories and shoes from many of the brands carried in Nordstrom stores. These items are purchased specially for Nordstrom Rack, with most at savings of 30 to 70 percent off.

"We're thrilled to have the opportunity to open a Nordstrom Rack in Louisville," said Geevy Thomas, president of Nordstrom Rack. "We've been looking for ways to better serve our customers living in Kentucky who have been making the drive to visit us in Cincinnati and Indianapolis and look forward to taking care of them when we open this fall at Shelbyville Road Plaza."

The new Nordstrom Rack will be conveniently located off of I-264 and will join a strong mix of tenants at Shelbyville Road Plaza including Trader Joe's, Ross, and Nike Factory Store, among others. The new store will occupy the former Circuit City space.

"We are very excited about partnering with such a first rate retail company and look forward to Nordstrom Rack's contribution to this center," said Scott Hagan, Chairman of Hagan Properties. "Over the past three years, we have revitalized this shopping center and Nordstrom Rack is an important part of the overall rebranding that this center has needed."

### **About Hagan Properties**

Hagan Properties is a full-service real estate development company specializing in the development, redevelopment, leasing, management and marketing of shopping centers and apartments in Kentucky. Founded in 1996, Hagan Properties has grown into a leading real estate developer in Kentucky. Hagan Properties currently owns some of the most desired shopping centers and apartment communities in the Louisville Metro Area.

### **About Nordstrom**

Nordstrom, Inc. is one of the leading fashion specialty retailers based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 242 stores in 31 states, including 117 full-line stores, 121 Nordstrom Racks, two Jeffrey boutiques, one treasure&bond store and one clearance store. Nordstrom also serves customers through Nordstrom.com and through its catalogs. Additionally, the Company operates in the online private sale marketplace through its subsidiary HauteLook. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

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