NORDSTROM

Nordstrom Rack To Open In Jacksonville, Fla.

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SEATTLE, March 8, 2013 /PRNewswire/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN) announced today plans to open a Nordstrom Rack at The Markets at Town Center in Jacksonville, Fla. The approximately 35,000-square-foot store is scheduled to open in fall 2013.

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., carrying on-trend merchandise from Nordstrom stores and Nordstrom.com at 50 to 60 percent off original Nordstrom prices. Nordstrom Rack also offers a wide selection of apparel, accessories and shoes from many of the brands carried in Nordstrom stores. These items are purchased specially for Nordstrom Rack, with most at savings of 30 to 70 percent off.

The announcement follows recently announced plans to open a Nordstrom full-line store at St. Johns Town Center in fall 2014. Nordstrom currently operates nine full-line stores and eight Rack stores throughout Florida.

"We're fortunate to have lots of customers living throughout the First Coast region and hope this new Rack store will make it more convenient for our Jacksonville customers to shop both our Rack location and the neighboring full-line store opening across the street next year," said Geevy Thomas, president of Nordstrom Rack.

The Markets at Town Center is an existing hybrid retail, dining, and entertainment center conveniently located at Gate Parkway and Town Center Parkway just off I-295 / J. Turner Butler Boulevard. In addition, the new Nordstrom Rack will be located across from St. Johns Town Center where a new Nordstrom full-line store will open in 2014. The new Rack store will be part of the final phase to the center and will join a vibrant business, retail and restaurant scene. Nearby stores include REI, Ulta, Best Buy, West Marine, Brio, Black Finn, Whiskey River, Suite and a variety of boutiques.

"We could not be more excited to be welcoming Nordstrom as our neighbor and Nordstrom Rack to our incredible array of one of a kind merchants and restaurateurs at The Markets at Town Center," said Steven Cadranel, President of Arris Realty Partners. "Our vision and success for attracting the most desired retailers and creating a truly unique shopping and dining experience for all of northeast Florida continues to build on itself."

About Arris Realty Partners and Genesis Realty Advisers
The principals of Arris Realty Partners and Genesis Realty Advisers, together with other former executives of Ben Carter Properties, are completing the final phase of development of The Markets at Town Center on behalf of its owner Pinehill Markets Operating, LLC. The two firms are headquartered in Atlanta, Georgia, and specialize in all facets of retail development, acquisitions, asset management, leasing, and property management.

About Nordstrom
Nordstrom, Inc. is one of the leading fashion specialty retailers based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 240 stores in 31 states, including 117 full-line stores, 119 Nordstrom Racks, two Jeffrey boutiques, one treasure&bond store and one clearance store. Nordstrom also serves customers through Nordstrom.com and through its catalogs. Additionally, the Company operates in the online private sale marketplace through its subsidiary HauteLook. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

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