NORDSTROM

Nordstrom to Open First Full-Line Store in Greater Milwaukee Area at Mayfair

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SEATTLE, Nov. 29, 2012 /PRNewswire/ -- Seattle-based Nordstrom (NYSE: JWN) today announced plans to open its first full-line store at Mayfair, the largest mixed-use shopping center in Wisconsin, owned by General Growth Properties, Inc. (NYSE: GGP). The store is scheduled to open in fall 2015.

The company plans to open an approximately 140,000-square-foot, three-level store. Nordstrom will join Macy's, Boston Store, Crate & Barrel and the Apple Store at Mayfair.

"We've heard from customers in the Milwaukee area for years that they would appreciate a store in their community," said Erik Nordstrom. "We're glad we have an opportunity to serve our customers, as well as those new to Nordstrom, in such a strong location as Mayfair."

Located in Wauwatosa, Wis., Mayfair is home to more than 160 sought-after retail brands and includes an outdoor streetscape with popular retail and restaurant tenants, including The Cheesecake Factory, P.F. Chang's China Bistro and Maggiano's Little Italy. The property resides in Milwaukee's rapidly expanding trade area and is the centerpiece of an 86-acre business complex.

Erik Nordstrom continued, "GGP is a terrific partner for us. They operate great shopping destinations with a quality tenant mix. That's important to us in terms of giving customers a reason to shop at one particular location over another."

"Nordstrom mirrors GGP's goal to provide an unparalleled experience for our customers and the community. Their reputation, quality merchandise and exceptional customer service complements GGP's retail strategy," said Sandeep Mathrani, CEO, GGP. "We're excited to provide shoppers with yet another sought-after retail option at Mayfair."

About Nordstrom

Nordstrom, Inc. is one of the leading fashion specialty retailers based in the U.S. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 240 stores in 31 states, including 117 full-line stores, 119 Nordstrom Racks, two Jeffrey boutiques, one treasure&bond store and one clearance store. Nordstrom also serves customers through Nordstrom com and through its catalogs. Additionally, the Company operates in the online private sale marketplace through its subsidiary HauteLook. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About GGP

General Growth Properties, Inc. is a fully integrated, self-managed and self-administered real estate investment trust focused on owning, managing, leasing and redeveloping regional malls throughout the United States and Brazil. GGP currently owns or has an interest in, 143 regional shopping malls comprising approximately 135 million square feet of gross leasable area. GGP is headquartered in Chicago, III. and publicly traded on the NYSE under the symbol GGP. For further information please visit http://www.ggp.com.

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