

NORDSTROM

Nordstrom To Open Full-Line Store At The Woodlands Mall

September 4, 2012

SEATTLE, Sept. 4, 2012 /PRNewswire/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN) and General Growth Properties, Inc. (NYSE: GGP) today announced plans to open a full-line store at The Woodlands Mall in The Woodlands, Texas. The two-level, 138,000 square-foot store is slated to open in fall 2014 and will be the company's fourth store serving the greater Houston area.

"We're grateful for the response and support we've received from our Houston customers since we first opened at the Galleria in 2003," said Erik Nordstrom, president of stores for Nordstrom, Inc. "We feel very fortunate that this space became available at a terrific location like The Woodlands Mall, and our hope is that adding a store here will make it easier and more convenient for more customers to shop with us."

"We are thrilled to add Nordstrom to The Woodlands Mall, furthering it as a premier retail and dining destination in the greater Houston area," said Sandeep Mathrani, chief executive officer, General Growth Properties. "Our focus is communities, retailers, employees, customers and shareholders; with Nordstrom we are able to strive to meet the needs of our core audiences, one asset at a time."

The Woodlands Mall is located north of Houston and has 1.3 million square feet of retail space. Nordstrom will build a brand new store at the site where Sears is currently located. The mall is currently anchored by Macy's, Dillard's, and JC Penney and features top retailers and restaurants such as Apple, Anthropologie, BCBGMAXAZRIA, Pottery Barn, and The Cheesecake Factory. The center is owned and managed by General Growth Properties, Inc.

Nordstrom operates three stores in the Houston area including a full-line store at the Houston Galleria (Houston), Nordstrom Rack at Centre at Post Oak (Houston), and the Market at Town Center Rack (Sugar Land).

About GGP

General Growth Properties, Inc. is a fully integrated, self-managed and self-administered real estate investment trust focused on owning, managing, leasing, and redeveloping regional malls throughout the United States and Brazil. GGP currently owns, or has an interest in, 149 regional shopping malls comprising approximately 141 million square feet of gross leasable area. GGP is headquartered in Chicago, Illinois, and publicly traded on the NYSE under the symbol GGP. For further information please visit the GGP website at www.ggp.com.

About Nordstrom

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 231 stores in 31 states, including 117 full-line stores, 110 Nordstrom Racks, two Jeffrey boutiques, one treasure&bond store and one clearance store. Nordstrom also serves customers through Nordstrom.com and through its catalogs. Additionally, the Company operates in the online private sale marketplace through its subsidiary HauteLook. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

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