

NORDSTROM

Nordstrom To Open In Jacksonville, Fla.

September 4, 2012

SEATTLE, Sept. 4, 2012 /PRNewswire/ -- Seattle-based [Nordstrom](#), Inc. (NYSE: JWN) today announced plans to open a Nordstrom full-line store at St. Johns Town Center in Jacksonville, Fla. The 124,000 square-foot store will be two levels and is expected to open in fall 2014. St. Johns Town Center was co-developed and is co-owned by Simon Property Group (NYSE: SPG) and Ben Carter Properties.

The company believes opening a Jacksonville store at the centrally-located St. Johns Town Center will put it in an ideal position to serve customers throughout the Northeast Florida region.

"We've had our eye on Jacksonville for a long time, so it's gratifying for us to now have this opportunity to open our doors at St. Johns Town Center," said Erik Nordstrom, president of stores for Nordstrom, Inc. "We're fortunate to have loyal customers in Jacksonville and excited to be able to serve them better with a store at the First Coast's top shopping destination."

Nordstrom will anchor a new wing on the southwest side of the 1.1 million square-foot, open air center. St. Johns Town Center is conveniently located off of J. Turner Butler Boulevard and I-295 with easy access from the Beaches, St. Johns River and Intracoastal Waterway areas. With 10 million visitors each year, the center is the area's premier shopping destination and features many stores that customers won't find anywhere else in Jacksonville.

"We're excited to have Nordstrom join the terrific collection of retailers and restaurants operating at St. Johns Town Center," said Richard S. Sokolov, President and Chief Operating Officer of Simon. "It will further broaden the appeal and market for this great property. We're also pleased to further expand our strong relationship with Nordstrom. This will be the 28th Nordstrom store in our regional mall portfolio."

Ben Carter Properties executives Ben Carter and Paisley Boney said, "When we first started work on St. Johns Town Center in 2003 we were hoping we could attract Nordstrom to the project and the City of Jacksonville. We are delighted they are joining the project and are excited about their impact and enhancement of fashion retail for the customers of St. Johns Town Center."

About Simon Property Group

Simon Property Group, Inc. (NYSE:SPG) is an S&P 100 company and the largest real estate company in the world. The Company currently owns or has an interest in 333 retail real estate properties in North America and Asia comprising 242 million square feet. We are headquartered in Indianapolis, Indiana and employ approximately 5,500 people in the U.S. For more information, visit the Simon Property Group website at www.simon.com.

About Ben Carter Enterprises

Ben Carter Properties, LLC (now known as Ben Carter Enterprises) has developed more than \$1.1 billion, and nearly five million square feet, in retail and office projects since its inception in 1993.

About Nordstrom

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 231 stores in 31 states, including 117 full-line stores, 110 Nordstrom Racks, two Jeffrey boutiques, one treasure&bond store and one clearance store. Nordstrom also serves customers through Nordstrom.com and through its catalogs. Additionally, the Company operates in the online private sale marketplace through its subsidiary HauteLook. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

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