

NORDSTROM

Nordstrom Rack to Open Manchester, Missouri Store

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SEATTLE, Sept. 20, 2011 /PRNewswire via COMTEX/ --

Seattle-based Nordstrom, Inc. (NYSE: JWN) announced today plans to open a new Nordstrom Rack in Manchester, Mo., a suburb of St. Louis. The new 35,000-square-foot store is scheduled to open in fall 2012.

Nordstrom Rack is the off-price retail division of Nordstrom, Inc., and carries on-trend merchandise from Nordstrom stores and Nordstrom.com at 50-60% off original Nordstrom prices. Nordstrom Rack also offers a wide selection of apparel, accessories and shoes from many of the brands carried in Nordstrom stores purchased specially for Nordstrom Rack, with most at savings of 30-70% off.

The new Nordstrom Rack will be located adjacent to a Weekends Only store and immediately east of Manchester Highlands, a regional shopping center on Manchester Road at Missouri Highway 141, which includes Costco, Walmart, Best Buy, Bed Bath & Beyond, PetSmart, Ulta and Bassett Furniture. Construction of the store will begin immediately, according to Mark Sedgwick, Managing Director of St. Louis-based Pace Properties, L.L.C., which will develop and own the building where the new Nordstrom Rack store will be located.

When it opens, the Manchester store will be the second Nordstrom Rack in the greater St. Louis area. Nordstrom also operates a full-line store at West County Center and will open another full-line store at Saint Louis Galleria mall on Friday, September 23.

"We are delighted to welcome another great shopping destination to the City of Manchester," said Sedgwick. "The customer traffic generated by Nordstrom Rack will contribute to the continued success of existing tenants just as its presence will further enhance the premier retail mix in the trade area."

"We're very fortunate to have lots of great customers in St. Louis and we hope we'll be able to better serve them with another Rack location," said Geevy Thomas, president of Nordstrom Rack. "We're excited to be joining the outstanding group of retailers already operating in the City of Manchester."

About Pace Properties

A multi-service commercial real estate firm, Pace Properties, L.L.C. owns and manages more than 3.3 million square feet of office and retail space predominantly across the Midwest.

About Nordstrom

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 219 stores in 30 states, including 116 full-line stores, 99 Nordstrom Racks, two Jeffrey boutiques, one treasure&bond store and one clearance store. Nordstrom also serves customers through Nordstrom.com and through its catalogs. Additionally, the Company operates in the online private sale marketplace through its subsidiary HauteLook. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

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