

NORDSTROM

Long Island Nordstrom Rack to Relocate to Gallery at Westbury Plaza

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SEATTLE, May 10, 2011 /PRNewswire via COMTEX/ --

Seattle-based Nordstrom, Inc. (NYSE: JWN) announced plans to relocate its Nordstrom Rack at the Mall at the Source to the Gallery at Westbury Plaza. The new store will be located approximately a quarter of a mile from the existing location and is expected to open in fall 2012.

The Long Island Nordstrom Rack was the first Rack store to open in New York in 1997. By relocating, Nordstrom Rack will be able to open a new 36,000-square-foot store in a new development that is closer to the Nordstrom full-line store at Roosevelt Field. Nordstrom operates three Rack stores and two full-line stores in the state of New York.

"The Mall at the Source has been a good home for us for the last 14 years," said Geevy Thomas, president of Nordstrom Rack. "We're always looking for ways to better serve our customers and this relocation gives us a great opportunity to improve the shopping experience at the Rack. We think the Gallery at Westbury Plaza is an exciting new project and we look forward to opening our doors in 2012."

Gallery at Westbury Plaza is a new 330,000-square-foot, open-air shopping center located off Old Country Road. The new Nordstrom Rack will be located on the second level of the center. Galley at Westbury Plaza is owned and operated by Equity One.

"We are very excited to add Nordstrom Rack to what we expect to be an incredibly strong line-up of tenants at our new Gallery at Westbury Plaza," said Jeffrey Olson, CEO of Equity One. "Equity One has first-hand experience with Nordstrom Rack and I have no doubt they will be a great contributor to what should be a tremendous retail destination for all of Long Island."

About Nordstrom Rack:

Nordstrom Rack, a unit of the company's off-price retail division, carries merchandise from Nordstrom stores and Nordstrom.com at 50-60% off original Nordstrom prices. Nordstrom Rack also offers a wide selection of apparel, accessories and shoes from many of the brands carried in Nordstrom stores and purchased specially for Nordstrom Rack, with most at savings of 30-70% off.

About Nordstrom:

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 212 stores located in 29 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 116 full-line stores, 93 Nordstrom Racks, two Jeffrey boutiques and one clearance store. Nordstrom serves customers through its online presence at Nordstrom.com and through its catalogs. Nordstrom also operates in the online private sale marketplace through its subsidiary HauteLook. Nordstrom, Inc.'s common stock is publicly traded on the NYSE under the symbol JWN.

About Equity One, Inc.:

As of March 31, 2011, Equity One owned or had interests in 201 properties, consisting of 177 shopping centers comprising approximately 20.8 million square feet, ten projects in development/redevelopment, nine non-retail properties, and five parcels of land. Additionally, Equity One had joint venture interests in fourteen shopping centers, two retail properties, three office buildings and one apartment building totaling approximately 3.1 million square feet.

MEDIA CONTACTS:

Colin Johnson
Nordstrom, Inc.
(206) 373-3036

Mark Langer
Equity One, Inc.
(786) 528-1470

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