

NORDSTROM

Las Vegas Area Nordstrom Rack Relocating to Stephanie Street Center

October 4, 2010

SEATTLE, Oct 04, 2010 /PRNewswire via COMTEX/ --

Seattle-based Nordstrom, Inc. (NYSE: JWN) announced today plans to relocate its Henderson, Nev. Nordstrom Rack from Silverado Ranch Plaza to Stephanie Street Power Center. The relocated 35,000 square-foot store is expected to open in fall 2011.

Stephanie Street Power Center is located about a half mile from the Galleria at Sunset mall in the heart of the Henderson retail area. The relocated Nordstrom Rack will be slightly larger than the existing store. Nordstrom also believes the Stephanie Street location will offer customers greater convenience, improved accessibility and more shopping choices in the surrounding area than at its current location. The store will be located at the Northern end of the center near Barnes & Noble, and will join a retail mix that also includes OfficeMax, Pier 1 Imports, Michaels and Total Wine & More, among others. Harsch Investment Properties is the owner and manager of Stephanie Street Power Center.

"We love serving our Las Vegas area customers and hope this new location will make shopping with us more convenient for them," said Geevy Thomas, president of Nordstrom Rack. "As our lease at Silverado Ranch Plaza was expiring, we wanted to find a location that would help us better serve more customers in this important area. We think Stephanie Street Power Center is a great fit."

"Stephanie Street Power Center is a premier lifestyle shopping center in Henderson," said Jordan Schnitzer, president of Harsch Investment Properties. "We're excited about the great brand-name fashion at fantastic savings that Nordstrom Rack will bring to our center. Their addition will help make an already strong retail mix at Stephanie Street Power Center even better."

Nordstrom Rack is a unit of the company's off-price retail division and carries merchandise from Nordstrom stores and Nordstrom.com at 50-60% off original Nordstrom prices. Nordstrom Rack also offers a wide selection of apparel, accessories and shoes from many of the brands carried in Nordstrom stores and purchased specially for Nordstrom Rack, with most at savings of 30-70% off.

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 200 stores located in 28 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 115 full-line stores, 82 Nordstrom Racks, two Jeffrey boutiques and one clearance store. Nordstrom also serves customers through its online presence at www.nordstrom.com and through its catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

Founded in 1952, Harsch Investment Properties is a privately-held real estate company that acquires, manages and develops properties for its own portfolio. Headquartered in Portland, Ore. with Regional offices in Seattle, San Francisco, Sacramento, San Diego and Las Vegas, the company currently owns over 20 million square feet of office, industrial, retail and multi-family properties. More company information can be found by going to www.harsch.com.

(Logo: <http://photos.prnewswire.com/prnh/20001011/NORDLOGO>)

(Logo: <http://www.newscom.com/cgi-bin/prnh/20001011/NORDLOGO>)

MEDIA CONTACTS:

Colin Johnson

Nordstrom, Inc.

(206) 373-3036

Jordan Schnitzer

Harsch Investment Properties

(503) 248-2000

SOURCE Nordstrom, Inc.