

NORDSTROM

Nordstrom to Open First Indianapolis Rack

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SEATTLE, Aug 04, 2010 /PRNewswire via COMTEX/ --

Nordstrom Rack will open its first Indianapolis, Ind. store at the Rivers Edge shopping center, Seattle-based Nordstrom, Inc. (NYSE: JWN) announced today. The new 35,000 square-foot Rack is expected to open in fall 2011.

Nordstrom Rack is the off-price retail division of Nordstrom, and carries merchandise from Nordstrom stores and Nordstrom.com at 50-60% off original Nordstrom prices. Nordstrom Rack also offers a wide selection of apparel, accessories and shoes from many of the brands carried in Nordstrom stores and purchased specially for Nordstrom Rack, with most at savings of 30-70% off.

The company also operates two full-line Nordstrom stores in Indianapolis, located at Circle Center and The Fashion Mall at Keystone.

"We are really happy everything came together so that we can move forward with opening our first Indianapolis Rack at Rivers Edge," said Geevy Thomas, president of Nordstrom Rack. "We wanted to be able to better serve our Indy customers by giving them another way to shop with us."

Rivers Edge is an 111,000 square-foot shopping center located on 82nd Street at the intersection of Dean Road. Indianapolis-based Kite Realty Group Trust owns and manages Rivers Edge and has announced plans to redevelop the center.

About Nordstrom:

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 193 stores located in 28 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 114 full-line stores, 76 Nordstrom Racks, two Jeffrey boutiques and one clearance store. Nordstrom also serves customers through its online presence at www.nordstrom.com and through its catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

About Kite Realty Group Trust:

Kite Realty Group Trust is a full-service, vertically integrated real estate investment trust engaged in the ownership, operation, management, leasing, acquisition, construction, expansion and development of high quality neighborhood and community shopping centers in selected growth markets in the United States. The Company owns interests in a portfolio of operating retail properties, retail properties under development, and operating commercial properties.

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MEDIA CONTACT:

Colin Johnson
Nordstrom, Inc.
(206) 373-3036

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