NORDSTROM

Nordstrom Rack to Open at Beverly Connection in Los Angeles

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SEATTLE, July 22, 2008 /PRNewswire-FirstCall/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN), a leading fashion specialty retailer, announced plans to open a 28,000-square-foot Nordstrom Rack at Beverly Connection in Los Angeles in fall 2009.

"We're thrilled to have an opportunity to serve more customers in the L.A. area with a store at Beverly Connection," said Scott Meden, president of Nordstrom Rack. "This is one of the best value fashion centers in the market, with an excellent mix of retail tenants. We look forward to opening our store and offering customers outstanding fashion at a great value."

Beverly Connection, which is owned by Vornado Realty Trust, is a two level, 330,750 square foot, regional urban center located at the edge of Beverly Hills and West Hollywood in Los Angeles.

Nordstrom Rack will be located on the first floor of Beverly Connection, near the north side of the center. Nordstrom Rack at Beverly Connection will be the fifth Rack location in the greater Los Angeles area. Other Los Angeles area Rack locations include Howard Hughes Entertainment Center in Los Angeles, Glendale Fashion Center in Glendale, Calif., Topanga in Woodland Hills, Calif., and City Place in Long Beach, Calif. The company also serves Los Angeles area customers with six Nordstrom full-line stores.

Nordstrom Rack is the company's off-price retail division offering savings of 30 to 70 percent on apparel and accessories for women, men and children, including one of the most extensive collections of name-brand shoes available. Nordstrom Rack merchandise is made up of products from Nordstrom full-line stores and the company's online store at Nordstrom.com, as well as special purchase items.

Vornado Realty Trust is one of the largest owners and managers of commercial real estate in the United States. The Vornado Retail portfolio consists of over 200 owned and or managed properties totaling over 31 million square feet. Regional Malls and Community Centers are located throughout the United States and Puerto Rico. For more information, please visit: http://www.vno.com

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 159 stores located in 28 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 105 full-line stores, 50 Nordstrom Racks, two Jeffrey boutiques and two clearance stores. Nordstrom also serves customers through its online presence at http://www.nordstrom.com and through its catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

MEDIA CONTACTS: Michael Boyd Nordstrom, Inc. (206) 373-3038

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CONTACT: Michael Boyd of Nordstrom, Inc., +1-206-373-3038

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PRN Photo Desk, photodesk@prnewswire.com

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