NORDSTROM

First New Jersey Nordstrom Rack to Open at Bergen Town Center in Paramus

December 4, 2007

SEATTLE, Dec. 4 /PRNewswire-FirstCall/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN), a leading fashion specialty retailer, announced today that it will open its first Nordstrom Rack store in New Jersey at Bergen Town Center in Paramus. Nordstrom Rack is the company's off-price retail division offering savings of 30 to 75 percent on apparel, accessories and items for the home for the entire family-including one of the most extensive collections of name-brand shoes available. Nordstrom Rack merchandise is made up of products from Nordstrom stores and the company's online store at Nordstrom.com, as well as specially purchased merchandise. The new 35,000 square foot store is scheduled to open in spring 2008.

(Logo: http://www.newscom.com/cgi-bin/prnh/20001011/NORDLOGO)

"We've wanted a Nordstrom Rack in New Jersey for many years now," said Scott Meden, president of Nordstrom Rack. "We are excited to offer New Jersey customers their own Rack location, where they will find incredible savings on great name-brand fashion."

Located on Route 4 between Garden State Plaza and Riverside Square, Bergen Town Center is the redevelopment of Bergen Mall, which is currently underway and is scheduled to be completed in 2009. In addition to Nordstrom Rack, the completed center will feature Century 21, Filene's Basement, Marshalls, Saks Off Fifth, Target and Whole Foods.

Nordstrom currently operates four full-line stores in New Jersey, at Garden State Plaza in Paramus, Menlo Park Mall in Edison, Freehold Raceway Mall in Freehold and Short Hills Mall in Short Hills. The company also has announced plans to build two more full-line stores in New Jersey at Cherry Hill Mall in Cherry Hill, scheduled to open spring 2009 and Quaker Bridge Mall in Lawrenceville, scheduled to open spring 2010.

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 157 U.S. stores located in 28 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 101 full-line stores, 51 Nordstrom Racks, two Jeffrey boutiques, one freestanding shoe store and two clearance stores. Nordstrom also serves customers through its online presence at http://www.nordstrom.com and through its catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

Vornado Realty Trust is a fully-integrated equity real estate investment trust. For more information, please visit: http://www.vno.com.

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SOURCE Nordstrom, Inc. 12/04/2007

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