

NORDSTROM

Nordstrom Signs With General Growth Properties to Open Four Brand New Stores

November 20, 2006

Leading Fashion Specialty Retailer Will Open New Stores at General Growth Properties in Ohio, Missouri, Delaware and a Newly Relocated Store in Murray,

Utah, in Addition to a Remodel in Montclair, California

SEATTLE, Nov. 20 /PRNewswire-FirstCall/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN), a leading fashion specialty retailer announced it signed letters of intent with General Growth Properties, Inc. (NYSE: GGP) to open three new Nordstrom stores in the states of Ohio, Missouri and Delaware, as well as to relocate their current store at Fashion Place in Murray, Utah. In addition, the Nordstrom location at Montclair Plaza, in Montclair, Calif., will undergo a renovation. The three new locations will be in the Christiana Mall in Newark, Del.; Saint Louis Galleria in St. Louis; and in the Kenwood Towne Centre in Cincinnati.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20001011/NORDLOGO>)

"We are fortunate to find desirable locations across the U.S.," said Erik Nordstrom, president of stores. "There is still much opportunity to increase our presence around the country where our customers live and shop. General Growth is a quality partner who has done a great job at presenting us with some compelling projects and we are thrilled to join these new centers."

"This is a great opportunity for General Growth and Nordstrom to work together in creating an unparalleled line-up of retail in these markets. Nordstrom's commitment to quality merchandise and customer service complement our VISION of People Creating Special Places and Experiences," said John Bucksbaum, chief executive officer of General Growth Properties, Inc. "In addition to the three new stores, the relocation at Fashion Place and the renovation of the Nordstrom store at Montclair Plaza demonstrate long-term commitment to these centers and the markets in which they're located."

Kenwood Towne Centre in Cincinnati is the site of a new, two-level Nordstrom store. The store will be approximately 140,000 square feet. It is set to open in fall 2009 where the Parisian store is currently located. Offering a unique shopping experience, Kenwood Towne Centre has more than 180 specialty retailers. Nordstrom currently operates a Full-Line Store in Beachwood and at Easton Town Center in Columbus, Ohio.

The Saint Louis Galleria in St. Louis is the location of a new, 140,000 square foot Nordstrom store due to open in spring 2010. It will be built in the previous Lord & Taylor location alongside a great mix of retailers, entertainment and restaurants. Nordstrom currently operates a Full-Line Store at West County Mall in Des Peres.

Located in Newark, Del., the Christiana Mall will offer a two-level, 140,000 square foot Nordstrom store. The store is scheduled to open in spring 2011. Christiana Mall is undergoing a major redevelopment and expansion, adding over 200,000 square feet of specialty shops and restaurants.

As part of the Fashion Place expansion, the Nordstrom store in Murray, Utah, will relocate to a brand new, larger store in spring 2009. The new store will be two-levels and 140,000 square feet. Fashion Place has redevelopment plans that will add 150,000 square feet of shops and restaurants. The current Nordstrom store, which opened in 1981, will continue to serve customers until the new building is complete. "We have many long-time customers in Utah and we are looking forward to offering shoppers and our employees in and around the Salt Lake area a brand new store," said Nordstrom.

Nordstrom is also planning a complete renovation to the current 134,000 square foot location at Montclair Plaza in Montclair, Calif. The Nordstrom renovation project at Montclair Plaza is part of a large-scale renovation and remodel of the entire shopping center beginning next year. Montclair Plaza is a two-level shopping center with nearly 200 specialty retailers.

General Growth Properties, Inc. is the second largest U.S.-based publicly traded Real Estate Investment Trust (REIT). General Growth currently has an ownership interest in or management responsibility for a portfolio of more than 200 shopping malls in 44 states, as well as ownership in planned community developments and commercial office buildings. The portfolio totals approximately 200 million square feet of retail space and includes more than 24,000 retail stores nationwide. General Growth Properties, Inc. is listed on the New York Stock Exchange under the symbol GGP. For more information, please visit the Company Web site at <http://www.generalgrowth.com> .

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 157 US stores located in 27 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 99 Full-Line Stores, 50 Nordstrom Racks, five Faconnable boutiques, one freestanding shoe store and two clearance stores. Nordstrom also operates 35 international Faconnable boutiques in Europe. Additionally, Nordstrom serves customers through its online presence at www.nordstrom.com and through its catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

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11/20/2006

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