

NORDSTROM

Nordstrom Announces Plans to Open at the Gardens Mall

March 31, 2004

SEATTLE, March 31 /PRNewswire-FirstCall/ -- Seattle-based Nordstrom, Inc. (NYSE: JWN), a leading fashion specialty retailer, announced it has signed a letter of intent with The Forbes Company to open a new store at The Gardens Mall in Palm Beach Gardens, Fla. The store will be approximately 144,000 square feet and is tentatively scheduled to open in spring 2006. The new store is planned to occupy a portion of the site where Burdines currently exists.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20001011/NORDLOGO>)

Nordstrom opened a store in Wellington last November. This will be the company's third store in greater Palm Beach County. "We're excited to expand to The Gardens because we'll be able to serve more customers in the Palm Beach community," said Geevy Thomas, Nordstrom executive vice president and regional manager for the southern states region. "We've heard from many customers that they love shopping at The Gardens because the mall offers so much. We want to be where our customers want us to be and we're happy to join such a wonderful mix of retailers."

Nordstrom opened its first store in Florida in 2000 at The Town Center at Boca Raton in Boca Raton. When it opens in spring 2006, the Nordstrom location at The Gardens will be the company's seventh location in the state. The company also has plans to open its sixth location at Dadeland Mall on November 12, 2004. Other locations in the state include: The Village of Merrick Park in Coral Gables, International Plaza in Tampa, The Mall at Wellington Green in Wellington, and The Florida Mall in Orlando. The company also has one Nordstrom Rack store, the company's off-price retail division, at Sawgrass Mills in Sunrise.

The 1.35 million-square-foot mall is anchored by Saks Fifth Avenue, Macy's, Bloomingdale's, Sears and is joined by over 160 specialty shops and restaurants.

"Nordstrom is a wonderful compliment to the wide range of fashion retail offerings we have at The Gardens," said Nathan Forbes, Managing Partner of The Forbes Company. "Nordstrom allows us to continue to serve our customers with the finest selection of retailers in the country today."

Nordstrom offers an extensive selection of shoes, clothing and accessories for men, women and children. The retailer has long been committed to carrying a wide range of sizes and styles in both career and casual apparel. Nordstrom carries a broad offering of nationally recognized brands including lines exclusive to Nordstrom.

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 149 US stores located in 27 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 93 full-line stores, 49 Nordstrom Racks, five Faconnable boutiques, one free-standing shoe store, and one clearance store. Nordstrom also operates 31 international Faconnable boutiques, primarily in Europe. Additionally, Nordstrom serves customers through its online presence at <http://www.nordstrom.com> and through its direct mail catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

The Forbes Company is a nationally recognized owner and developer of upscale regional shopping centers that provide exceptional retail experiences in their respective markets. The Forbes Company owns and manages two other luxury retail properties in Florida, The Mall at Millenia in Orlando and The Waterside Shops at Pelican Bay in Naples.

CONTACT: Shasha Richardson
Nordstrom
206-373-3038

Nathan Forbes
The Forbes Company
248-827-4600

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/CONTACT: Shasha Richardson of Nordstrom, Inc., +1-206-373-3038; or
Nathan Forbes of The Forbes Company, +1-248-827-4600/

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/Web site: <http://www.nordstrom.com> /
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