

NORDSTROM

Nordstrom Board Announces Increase of Quarterly Dividend and Resignation of Board Member

November 18, 2003

SEATTLE, Nov. 18 /PRNewswire-FirstCall/ -- Nordstrom, Inc.'s (NYSE: JWN) board of directors announced today that it has approved a quarterly dividend of \$0.11 per share, an increase of \$0.01 per share from prior quarters, payable on December 15, 2003, to shareholders of record on November 28, 2003.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20001011/NORDLOGO>)

The board also announced the resignation of Stephanie Shern as a director of the company. Shern joined the board in 2002 and served on the company's Audit and Finance Committees. Shern shared with the board that her decision was based on personal reasons.

Lead independent director, Rick Hernandez said, "The board has benefited from Stephanie's experience, insight and perspective and we are disappointed by her departure. We thank her for her service and wish her the very best in her future endeavors."

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 148 US stores located in 27 states. Founded in 1901 as a shoe store in Seattle, today Nordstrom operates 92 full-line stores, 49 Nordstrom Racks, five Faconnable boutiques, one free-standing shoe store, and one clearance store. Nordstrom also operates 31 international Faconnable boutiques, primarily in Europe. Additionally, Nordstrom serves customers through its online presence at <http://www.nordstrom.com> and through its direct mail catalogs. Nordstrom, Inc. is publicly traded on the NYSE under the symbol JWN.

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