NORDSTROM

Nordstrom Board of Directors Approves Quarterly Dividend of \$0.09 Per Share

May 22, 2002

SEATTLE, May 21, 2002 /PRNewswire-FirstCall via COMTEX/ -- Nordstrom, Inc. (NYSE: JWN) announced today that its Board of Directors approved a quarterly dividend of \$0.09 per share, payable on June 14, 2002, to shareholders of record on May 31, 2002.

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Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 136 US stores located in 26 states. Founded in 1901 as a shoe store in Seattle, Nordstrom today operates 83 full-line stores, 46 Nordstrom Racks, four Faconnable boutiques, two free-standing shoe stores, and one clearance store. Nordstrom also operates 24 international Faconnable boutiques, primarily in Europe. Additionally, Nordstrom serves customers through its online presence at http://www.nordstrom.com and through its direct mail catalogs.

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