

NORDSTROM

Faconnable S.A.S. Announces Relocation of Manhattan Boutique to Rockefeller Center

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SEATTLE, Jul 23, 2002 /PRNewswire-FirstCall via COMTEX/ -- Faconnable, S.A.S. announced today it plans to relocate its New York boutique on 5th Avenue at 54th Street to a space of twice the size at Rockefeller Center in September 2003.

"We couldn't be more excited about this move," said Mark Brashear, president of Faconnable. "Rockefeller Center is one of the most prominent retail destinations in the city, and the increased space at this prime location will allow us to present the most complete and compelling selection of Faconnable." Currently, the boutique offers the men's collection, with a small selection of women's pieces. The new boutique will house an expansive men's offering as well as the complete women's and accessories collections.

"In the nine years we have been in New York, we have been very pleased with the many loyal relationships we've developed with our customers," added Brashear. "We've been looking for a bigger space for some time, and we're delighted we'll now be able to offer customers here the complete 'world of Faconnable' under one roof."

The existing 10,000 square-foot boutique was the first free-standing U.S. Faconnable location. Prior to its opening in 1993, Faconnable was sold in the U.S. exclusively at Nordstrom. The Rockefeller Center boutique, which will be in the space currently occupied by Sephora, will be 21,000 square feet. Brashear says Faconnable plans to continue operating in its current location until the new boutique is ready to open.

"We are so pleased to be welcoming such a prestigious retailer as Faconnable to Rockefeller Center," said Steven Rubenstein, spokesperson for Tishman Speyer Properties, the owners of Rockefeller Center. "The addition of Faconnable is another step in the continuing evolution of the Center as a premiere shopping and dining location in the heart of New York City."

Faconnable now has free-standing U.S. boutiques in Beverly Hills, Calif.; Costa Mesa, Calif. (at South Coast Plaza); and Dallas. Another is scheduled to open in Miami at the Village of Merrick Park in Coral Gables, FL on September 27.

Based in Nice, France, Faconnable, S.A.S. is a wholly-owned subsidiary of Nordstrom, Inc. Founded as a tailor shop in 1950 by Jean Goldberg and established as a men's clothing collection in 1960 by his son Albert, the brand is known for its impeccably crafted, high-quality men's and women's apparel and accessories with a distinct French sensibility. Faconnable, S.A.S. also operates 23 international boutiques, primarily in Europe.

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