

NORDSTROM

Nordstrom Board of Directors Approves Quarterly Dividend of \$0.10 per Share

August 20, 2002

SEATTLE, Aug 20, 2002 /PRNewswire-FirstCall via COMTEX/ -- Nordstrom, Inc. (NYSE: JWN) announced today that its Board of Directors approved a quarterly dividend of \$0.10 per share, an increase of \$0.01 per share from prior quarters, payable on September 16, 2002, to shareholders of record on August 31, 2002.

(Photo: <http://www.newscom.com/cgi-bin/prnh/20001011/NORDLOGO>)

Nordstrom, Inc. is one of the nation's leading fashion specialty retailers, with 137 US stores located in 26 states. Founded in 1901 as a shoe store in Seattle, Nordstrom today operates 83 full-line stores, 48 Nordstrom Racks, four Faconnable boutiques, one free-standing shoe store, and one clearance store. Nordstrom also operates 23 international Faconnable boutiques, primarily in Europe. Additionally, Nordstrom Direct serves customers through its online presence at <http://www.nordstrom.com> and through its direct mail catalogs.

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